

## Legislation Text

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**File #:** 140206, **Version:** 0

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Amending Section 22-310 of The Philadelphia Code, entitled “Deferred Retirement Option Plan (DROP),” by revising and clarifying requirements relating to separation from employment, under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Section 22-310 of The Philadelphia Code is amended to read as follows:

§ 22-310. Deferred Retirement Option Plan (DROP).

\* \* \*

(5) Benefit Requirements and Calculation.

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(f) Separation and Payment of DROP benefit. A DROP participant who separates from active service with the City (*including a layoff or furlough of fifteen or more consecutive days, but not including a layoff or furlough of fewer than fifteen consecutive days*) is entitled to receive the member's DROP benefit in a lump sum. In addition, upon the effective date of such separation, the member shall be retired, and becomes eligible to receive a service retirement benefit, in the monthly amount calculated in Section 22-310(5)(b)(.1) above.

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