

## Legislation Details

**File #:** 090326      **Version:** 0      **Name:**  
**Type:** Bill      **Status:** LAPSED  
**File created:** 4/23/2009      **In control:** Committee on Finance  
**On agenda:**      **Final action:**

**Title:** Authorizing and approving (i) the execution and delivery of a Service Agreement between the City of Philadelphia and the Philadelphia Authority for Industrial Development relating to a comprehensive loan program to advance the City's goal of becoming the "Greenest City in America" by providing up-front capital needed to make comprehensive energy-efficient improvements to residential and commercial real estate in Philadelphia; (ii) the issuance by the Philadelphia Authority for Industrial Development of bonds, notes or other evidences of indebtedness in one or more series, to finance or refinance (for debt service savings) the costs of the program; and (iii) the obligation of the City to pay in full when due the Service Fee and other amounts payable under the Service Agreement; authorizing certain City officers to take certain actions required to issue bonds, notes or other evidences of indebtedness; covenanting that the City will make necessary appropriations in each of the City's fiscal years to provide for the Service Fee and other amounts due under the Service Agreement; and covenanting that the City of Philadelphia will make timely payments of the Service Fee and other amounts due under the Service Agreement; all under certain terms and conditions.

**Sponsors:** Councilmember Green, Councilmember Reynolds Brown, Councilmember Jones, Councilmember Sanchez

**Indexes:**

**Code sections:**

**Attachments:** 1. Bill No. 09032600.pdf

Date	Ver.	Action By	Action	Result	Tally
6/10/2009	0	Committee on Finance	HEARING NOTICES SENT		
6/10/2009	0	Committee on Finance	RECESSED		
6/10/2009	0	Committee on Finance	HEARING HELD		
4/23/2009	0	CITY COUNCIL	Referred		
4/23/2009	0	CITY COUNCIL	Introduced	Pass	