

## Legislation Text

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Authorizing the Commissioner of Public Property, on behalf of the City of Philadelphia, to convey to the Philadelphia Redevelopment Authority all or a portion of a parcel or parcels of land in and about the area bounded by West Thompson Street, North Orianna Street, West Girard Avenue and North 4th Street, for further conveyance, under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. The Commissioner of Public Property, on behalf of the City of Philadelphia, is hereby authorized to convey to the Philadelphia Redevelopment Authority (PRA) some or all of the parcels of land located in and about the area bounded by West Thompson Street, North Orianna Street, West Girard Avenue and North 4th Street as more particularly identified in Exhibit "A", for further conveyance, under certain terms and conditions.

SECTION 2. Conveyance of the property to PRA shall be conditioned upon a commitment by PRA to require an Economic Opportunity Plan in accordance with Section 17-1602 of The Philadelphia Code, as amended, in connection with development of the property.

SECTION 3. The City Solicitor is hereby authorized to review and to approve, prior to execution, all instruments and documents necessary to effectuate this Ordinance, which instruments and documents shall contain such terms and conditions as the City Solicitor shall deem necessary and proper to protect the interests of the City.

### EXHIBIT A



