

Legislation Text

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Authorizing the Commissioner of Public Property on behalf of the City of Philadelphia to transfer to the Philadelphia Authority for Industrial Development, for nominal consideration, a certain parcel of land, with the buildings and improvements thereon, known as 4301 Tacony Street, for further conveyance.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

Section 1. The Commissioner of Public Property on behalf of the City of Philadelphia is hereby authorized to transfer to the Philadelphia Authority for Industrial Development, for nominal consideration, the following described certain parcel of land, with the buildings and improvements thereon, for further conveyance at fair market value:

ALL THAT CERTAIN lot or piece of ground, situate in the 23rd Ward of the City of Philadelphia, described according to a Plan of Property thereof made by Edward J. McGettigan, Jr., Surveyor and Regulator of the 8th Survey District, dated February 21, 1975.

BEGINNING at the point of intersection of the Northeasterly side of Church Street (on City Plan 60 feet wide and legally open) with the Southeasterly side of legally open Tacony Street (on City Plan 50 feet wide, legally open 40 feet wide); thence extending along said side of Tacony Street North 82 degrees, 7 minutes, 22 seconds East the distance of 203 feet 3 1/2 inches to a point; thence partly crossing the Southeasterly un-open portion of said Tacony Street, South 7 degrees, 52 minutes, 38 seconds East the distance of 200 feet 0 inches to a point on the Northwesterly side of Melrose Street (on City Plan 50 feet wide and legally open); thence extending along said side of Melrose Street, South 82 degrees, 7 minutes, 22 seconds West the distance of 203 feet 3 1/2 inches to the point of intersection of the said side of Melrose Street with the Northeasterly side of aforesaid Church Street; thence extending along the said side of Church Street and partly re-crossing the Southeasterly side of un-open portion of aforesaid Tacony Street, North 7 degrees, 52 minutes, 38 seconds West the distance of 200 feet 0 inches to the first mentioned point and place of beginning.

Being No. 4301 Tacony Street.

Section 2. The City Solicitor is hereby authorized to review and approve all instruments and documents necessary to effectuate this Ordinance, which instruments and documents shall contain such terms and conditions as the City Solicitor shall deem necessary and proper to protect the interests of the City.

Section 3. Net proceeds from the sale of this property shall be deposited in the City's General Fund.