



Legislation Details

File #: 160047 **Version:** 0 **Name:**

Type: Resolution **Status:** LAPSED

File created: 1/21/2016 **In control:** Committee on Finance

On agenda: **Final action:**

Title: Authorizing a full and comprehensive investigatory public hearing by Council's Committee on Finance on the impact reverse mortgage lending products are having on residents in the City of Philadelphia. Specifically, the public hearings will seek to determine the extent and impact such lending products have on the City's senior citizen homeowners, and the potential intergovernmental remedies that can be developed to protect consumers from any unintentional harms that may result from acquiring this type of lending product.

Sponsors: Councilmember Parker, Councilmember Blackwell, Councilmember Green, Council President Clarke, Councilmember Gym, Councilmember Bass, Councilmember Jones, Councilmember Quiñones Sánchez, Councilmember Greenlee, Councilmember Domb, Councilmember Reynolds Brown, Councilmember Taubenberger, Councilmember Johnson, Councilmember Oh

Indexes: REVERSE MORTGAGES

Code sections:

Attachments: 1. Signature16004700.pdf

Date	Ver.	Action By	Action	Result	Tally
3/16/2016	0	Committee on Finance	HEARING NOTICES SENT		
3/16/2016	0	Committee on Finance	HEARING HELD		
3/16/2016	0	Committee on Finance	RECESSED		
3/3/2016	0	Committee on Finance	HEARING NOTICES SENT		
3/3/2016	0	Committee on Finance	Cancellation of Scheduled Public Hearing		
1/21/2016	0	CITY COUNCIL	Introduced and Ordered Placed on This Week's Final Passage Calendar	Pass	
1/21/2016	0	CITY COUNCIL	ADOPTED & REFERRED		