

## Legislation Text

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**File #:** 190231, **Version:** 0

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Approving a Substantial Amendment to the *Annual Action Plan 2018-2019* for \$19,131,000 from the Housing Trust Fund Non-Recording Fee Sub-Fund, all under certain terms and conditions.

WHEREAS, In accordance with the June 14, 2018 approval of City Council in Bill No. 180500, the City has filed applications for various forms of United States Department of Housing and Urban Development (“HUD”) funding, as set forth in the City’s *Annual Action Plan 2018-2019*; and

WHEREAS, In accordance with the October 4, 2018 approval of City Council Bill No. 180739, the City established a separate Housing Trust Fund Sub-Fund for funds other than those collected from Recording Fees. This Non-Recording Fee Sub-Fund is to be administered by the Department of Planning and Development’s Division of Housing and Community Development (DHCD) and programs are required to be incorporated into the City’s Annual Consolidated Plan and approved by City Council; and

WHEREAS, In accordance with the October 4, 2018 approval of City Council Bill No. 180740, the City authorized the transfer of \$19,131,000 from the Grants Revenue Fund to the Housing Trust Fund; and

WHEREAS, The City has prepared a Substantial Amendment to the *Annual Action Plan 2018-2019* (attached hereto as Exhibit “A”), which the City has advertised for the receipt of public comment pursuant to City Code section 21-1105 (5) and the *Annual Action Plan 2018-2019* Citizen Participation Plan requirements; and

WHEREAS, The City therefore proposes to use such funding for programs and projects that support Equitable Neighborhood Development for the benefit of households whose annual income, adjusted for size, is less than 120 percent of the area median income as defined by the U.S. Department of Housing and Urban Development (HUD), as more fully set forth on page 2 of the Substantial Amendment to the *Annual Action Plan 2018-2019*; now, therefore

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. The City’s Substantial Amendment to the *Annual Action Plan 2018-2019* attached hereto as Exhibit “A,” is hereby approved.