

Legislation Text

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Authorizing the Commissioner of Public Property on behalf of the City of Philadelphia to transfer to the Philadelphia Authority for Industrial Development, for nominal consideration, some or all of the City's interest in certain parcels of land, with the buildings and improvements thereon, located in an area bounded by North Front Street, Wildey Street, Leopard Street and Richmond Street; certain parcels of land, with the buildings and improvements thereon, known as 1101-19 North Front Street, located on the east side of North Front street; and certain parcels of land, with the buildings and improvements thereon, known as 1043-47 North Front Street, located on the east side of North Front Street, for further conveyance.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

Section 1. The Commissioner of Public Property on behalf of the City of Philadelphia is hereby authorized to transfer to the Philadelphia Authority for Industrial Development, for nominal consideration, some or all of the City's interest in the following described certain parcels of land, with the buildings and improvements thereon, for further conveyance at fair market value:

Leopard Street Properties

All those certain parcels of land, with the buildings and improvements thereon, located in an area bounded by North Front Street, Wildey Street, Leopard Street and Richmond Street and generally described as follows:

ALL THOSE TWO CERTAIN lots or pieces of ground with the buildings and improvements thereon erected, SITUATE in the 5th Ward of the City of Philadelphia, described as follows:

Parcel 1

BEGINNING at a point of intersection of the easterly side of Front Street (sixty feet wide) and the southerly side of Wildey Street (fifty feet wide); thence extending eastwardly, along the said southerly side of Wildey Street, the distance of two hundred feet to a point, which point is the point of intersection of the said southerly side of Wildey Street and the westerly side of Leopard Street (forty feet wide); thence extending southwardly, along the said westerly side of Leopard Street and partly crossing the bed of an alley (five feet wide by deed), which alley extends westwardly from Leopard Street and connects with another alley (three feet wide by deed) which extends northwardly to a dead end and southwardly to Richmond Street, the distance of one hundred sixty-nine feet six inches to a point in the centerline of the said five feet wide alley; thence extending westwardly, on a line parallel with Wildey Street and Richmond Street and along the centerline of the said five feet wide alley, the distance of one hundred twenty-eight feet to a point on the easterly side of the said three feet wide alley; thence extending southwardly, on a line parallel with Leopard Street and Front Street and partly along the said easterly side of three feet wide alley, and partly crossing the bed of the said five feet wide alley along the easterly side of the three feet wide alley, the distance of eight feet six inches to a point; thence extending westwardly on a line parallel with Wildey Street and Richmond Street and crossing the bed of the said three feet wide alley, the distance of seventy-two feet to a point on the said easterly side of Front Street; thence extending northwardly along the said easterly side of Front Street, the distance of one hundred seventy-

eight feet to the first mentioned point and place of beginning.

Parcel 2

BEGINNING at a point of intersection of the westerly side of Leopard Street (forty feet wide) and the northerly side of Richmond Street (fifty feet wide); thence extending westwardly, along the said northerly side of Richmond Street the distance of one hundred twenty-eight feet to a point, said point being the easterly side of an alley (three feet wide by deed) which extends northwardly to a dead end and which crosses the head of another alley (five feet wide by deed) which extends eastwardly to Leopard Street; thence extending northwardly, on a line parallel with Leopard Street and along the said easterly side of the said three feet wide alley and partly crossing the head of the said five feet wide alley, the distance of sixty feet six inches to a point, which point is the centerline of the said five feet wide alley; thence extending eastwardly on a line parallel with Richmond Street and along the centerline of the said five feet wide alley the distance of one hundred twenty-eight feet to a point on the westerly side of the said Leopard Street; thence extending southwardly along the said westerly side of Leopard street and partly recrossing the said five feet wide alley the distance of sixty feet six inches to the first mentioned point and place of beginning.

1101-19 North Front Street

ALL THAT CERTAIN lot or piece of ground with the buildings and improvements thereon erected, SITUATE in the 5th Ward of the City of Philadelphia, described as follows:

BEGINNING at a point of intersection of the Easterly side of Front Street (sixty feet wide) and the Northerly side of Wildey Street (fifty feet wide); thence extending Northwardly, along the said Easterly side of Front Street, the distance of one hundred eighty-nine feet to a point; thence extending Eastwardly, on a line parallel with Wildey Street, the distance of one hundred feet to a point on the Westerly side of Lee Street (twenty feet wide); thence extending Southwardly, along the Westerly side of Lee Street, the distance of one hundred eighty-nine feet to a point, said point being the point of intersection of the said Westerly side of Lee Street and the said Northerly side of Wildey Street; thence extending Westwardly, along the said Northerly side of Wildey Street, the distance of one hundred feet to the first mentioned point and place of beginning.

BEING No. 1101-19 North Front Street.

1043-47 North Front

ALL THAT CERTAIN lot or piece of ground with the buildings and improvements thereon, owned by the City of Philadelphia and the Commonwealth of Pennsylvania, known as 1043-47 North Front Street, located on the east side of North Front Street.

Section 2. The City Solicitor is hereby authorized to review and approve all instruments and documents necessary to effectuate this Ordinance, which instruments and documents shall contain such terms and conditions as the City Solicitor shall deem necessary and proper to protect the interests of the City.

Section 3. Net proceeds from the sale of this property shall be deposited in the City's General Fund.