

Legislation Details

File #: 150508 **Version:** 1 **Name:**
Type: Bill **Status:** ENACTED
File created: 5/21/2015 **In control:** Committee on Finance
On agenda: **Final action:** 6/18/2015

Title: Authorizing and approving the execution and delivery of a Service Agreement between the City and the Philadelphia Authority for Industrial Development relating to the provision by the Philadelphia Authority for Industrial Development of development assistance to support certain costs related to promoting economic and commercial development of the City; approving the guaranty by the Philadelphia Authority for Industrial Development of certain obligations related to the issuance of a letter of credit to secure the funding of such costs; authorizing and approving the obligation of the City to pay in full when due the Service Fee and other amounts payable under the Service Agreement and covenanting to make necessary appropriations for such purposes; and authorizing City officials to take necessary or appropriate actions to accomplish the intent and purpose of the ordinance, all under certain terms and conditions.

Sponsors: Council President Clarke, Councilmember Tasco

Indexes: AGREEMENTS, PAID

Code sections:

Attachments: 1. 150508 - Exhibit A, As Amended.pdf, 2. CertifiedCopy15050801.pdf

Date	Ver.	Action By	Action	Result	Tally
6/18/2015	1	CITY COUNCIL	READ AND PASSED	Pass	15:0
6/18/2015	1	MAYOR	SIGNED		
6/11/2015	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
6/11/2015	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
6/11/2015	1	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
6/8/2015	0	Committee on Finance	HEARING NOTICES SENT		
6/8/2015	0	Committee on Finance	HEARING HELD		
6/8/2015	0	Committee on Finance	AMENDED		
6/8/2015	1	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
5/21/2015	0	CITY COUNCIL	Introduced and Referred	Pass	