Legislation Details

File #:	080543	**Version:** 0	**Name:**	
Type:	Bill		**Status:**	ENACTED
File created:	6/5/2008		**In control:**	Committee on Finance
On agenda:			**Final action:**	9/18/2008

Title: Authorizing the creation of a loan or loans to provide funds for and toward various capital municipal purposes; authorizing the Mayor, City Controller and City Solicitor or a majority of them to sell bonds at public or private negotiated sale; setting forth the capital purposes and the amounts for which the proceeds of the loan or loans will be expended, including reimbursement of City capital expenditures; providing for the maturities and for other terms and conditions and for the form of the bonds; providing that certain bonds may be redeemable prior to maturity; providing sinking funds for the bonds and for appropriations to the Sinking Fund Commission for the payment thereof; authorizing agreements to provide credit or payment or liquidity sources for the bonds and interest rate swaps in connection with issuance of the bonds, and certain other actions; providing for obtaining the consent of the electors to increasing the indebtedness of the City of Philadelphia; and fixing a day for holding the election for obtaining such consent and providing for the arrangements for holding such election.

Sponsors: Council President Verna, Councilmember Tasco

Indexes: BONDS

Code sections:

Attachments: 1. CertifiedCopy08054300.pdf

Date	Ver.	Action By	Action	Result	Tally
9/24/2008	0	MAYOR	SIGNED		
9/18/2008	0	CITY COUNCIL	READ		
9/18/2008	0	CITY COUNCIL	PASSED	Pass	17:0
6/19/2008	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY`S FIRST READING CALENDAR		
6/19/2008	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
6/19/2008	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK`S SECOND READING CALENDAR		
6/17/2008	0	Committee on Finance	HEARING NOTICES SENT		
6/17/2008	0	Committee on Finance	HEARING HELD		
6/17/2008	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
6/5/2008	0	CITY COUNCIL	Referred		
6/5/2008	0	CITY COUNCIL	Introduced	Pass	