

Legislation Details

File #: 110562 **Version:** 0 **Name:**

Type: Bill **Status:** LAPSED

File created: 9/8/2011 **In control:** Committee on Labor and Civil Service

On agenda: **Final action:**

Title: Amending Title 22 of The Philadelphia Code, entitled "Public Employees Retirement Code," by amending the options for retirement benefits; in particular, adding a new option for retirees to take a lump sum benefit at retirement, in exchange for an actuarial reduction of their regular monthly pension; and making conforming amendments to other provisions; all under certain terms and conditions.

Sponsors: Councilmember Goode, Councilmember Green

Indexes: DEFERRED RETIREMENT OPTION PLAN (DROP)

Code sections: Title 22 - PUBLIC EMPLOYEES RETIREMENT CODE

Attachments: 1. Bill No. 11056200.pdf

Date	Ver.	Action By	Action	Result	Tally
9/8/2011	0	CITY COUNCIL	Introduced and Referred	Pass	