

Legislation Text

File #: 140638-A, **Version:** 1

Amending Chapter 19-3900 of The Philadelphia Code, entitled “Tax Exemptions for Longtime Owner-Occupants of Residential Properties,” by amending the eligibility requirements to make eligible properties owned by certain individuals who received assistance in the acquisition of the property as part of a government or nonprofit housing program, all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-3900 of The Philadelphia Code is amended to read as follows:

CHAPTER 19-3900. TAX EXEMPTIONS FOR LONGTIME OWNER-OCCUPANTS OF RESIDENTIAL PROPERTIES.

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§ 19-3903. Eligibility for Exemption of Real Property Taxes.

(1) Real property shall be eligible for the exemptions provided for under this Chapter if it meets all of the following conditions:

* * *

(e) The property has not previously received an abatement of taxes under § 19-1303(2), § 19-1303(3), § 19-1303(4) or § 19-1303(5). *This condition of eligibility shall not apply to a property the owner of which received or benefited from assistance provided in connection with the acquisition of the property as part of a government or nonprofit subsidized low or moderate income housing program.*

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SECTION 2. The provisions of this Bill shall apply to applications filed pursuant to the deadline exception set forth in Bill No. 140278.

Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.

