

Legislation Text

File #: 110229, **Version:** 1

Amending Section 1108 of Chapter 21-1100 (“Community Development”) of The Philadelphia Code relating to financing mixed-use projects on or around commercial corridors, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 21-1100 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 21-1100. COMMUNITY DEVELOPMENT.

* * *

§21-1108. Economic Development.

* * *

[(6) At least five percent (5%) of the annual Community Development Block Grant entitlement as provided by the federal department of Housing and Urban Development shall be allocated to economic development for mixed-use projects on or around commercial corridors.]