

Legislation Text

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Amending Chapter 19-2500 of The Philadelphia Code, entitled "Real Estate Non-Utilization Tax," by changing certain tax rates; all under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Chapter 19-2500 of The Philadelphia Code is amended to read as follows:

CHAPTER 19-2500. REAL ESTATE NON-UTILIZATION TAX

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§19-2504. Rate of Tax.

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(2) (a) The tax authorized by this Chapter for abandoned property for any privilege year commencing January 1, 2014, or thereafter shall be measured by the assessed value of the real estate *as follows*: [at the rate of five percent of the assessed value of the real estate as most recently returned by the Board of Revision of Taxes.]

*(i.) for properties that are vacant for at least one year but less than two years, at the rate of ten percent (10%) of the assessed value of the property as most recently returned by the Office of Property Assessment;*

*(ii.) for properties that are vacant for at least two years but less than three years, at the rate of twelve percent (12%) of the assessed value of the property as most recently returned by the Office of Property Assessment;*

*(iii.) for properties that are vacant for at least three years but less than five years at the rate of fourteen percent (14%) of the assessed value of the property as most recently returned by the Office of Property Assessment;*

*(iv.) for properties that are vacant for at least five years but less than ten years at the rate of sixteen percent (16%) of the assessed value of the property as most recently returned by the Office of Property Assessment; and*

*(v.) for properties that are vacant for at ten years, at the rate of eighteen percent (18%) of the assessed value of the property as most recently returned by the Office of Property Assessment.*

[(b) The tax authorized by this Chapter for vacant lots for any privilege year commencing

January 1, 2001, or thereafter shall be measured by the assessed value of the real estate at the rate of ten percent of the assessed value of the real estate as most recently returned by the Board of Revision of Taxes.]

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**Explanation:**

[Brackets] indicate matter deleted.  
*Italics* indicate new matter added.