

Legislation Text

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Authorizing the City of Philadelphia to enter into lease agreements with the Philadelphia Authority for Industrial Development under which the City would lease to PAID on a project-by-project basis certain land and facilities in the Fairmount Park system, recreations centers, playgrounds, and branches in the Free Library of Philadelphia system, and which would permit PAID to sublease such Facilities on a project-by-project basis to other organizations in conformity with the Economic Development Financing Law, Act 1967-102 (P.L. 251), as amended, all under certain terms and conditions.

WHEREAS, the City of Philadelphia has authorized the issuance of certain bonds (“**Rebuild Bonds**”) by the Philadelphia Authority for Industrial Development (“**PAID**”) for improvements to certain land and facilities in the Fairmount Park system, recreations centers, playgrounds, and branches in the Free Library of Philadelphia system (collectively, the “**Facilities**”) by ordinance, Bill No. 170206, signed into law on June 28, 2017;

WHEREAS, Bill No. 170206 established certain requirements, including submittal of a Project Statement, an annual line-item budget and an Economic Opportunity Plan for approval by Resolution, that must be met prior to conveying interests in City-owned real estate for purposes related to the Rebuild Bonds;

WHEREAS, the requirements of Bill No. 170206 have been met;

WHEREAS, City Council has authorized the Commissioner of Public Property, the Commissioner of Parks and Recreation, and the Director of the Free Library of Philadelphia, on behalf of the City of Philadelphia, to enter into lease agreements for certain Facilities with PAID on a project-by-project basis, by ordinance, Bill No. 180108, signed into law on June 20, 2018;

WHEREAS, the City of Philadelphia desires to add to the list set forth in Bill No. 180108 of authorized Facilities available to be leased to PAID and subleased to charitable organizations; **NOW THEREFORE**,

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. This Ordinance authorizes the Commissioner of Public Property, the Commissioner of Parks and Recreation, and the Director of the Free Library of Philadelphia, on behalf of the City of Philadelphia, to enter into lease agreements (“**Leases**”), substantially in the form set forth in Exhibit “A” attached to Bill No. 180108, with PAID under which the City would lease to PAID on a project-by-project basis the additional Facilities identified in **Exhibit “A,”** attached to this Ordinance, and which would permit PAID to sublease some or all of the individual Facilities on a project-by-project basis to charitable organizations that wish to make capital repairs, renovations, and improvements to the Facilities.

SECTION 2. This ordinance authorizes the City Solicitor to review and approve the Leases and all instruments and documents necessary to effectuate this Ordinance, including PAID’s form of sublease, and also authorizes the appropriate City officials to execute and deliver those instruments and documents. In accordance with this ordinance, the City Solicitor may require in those documents all provisions the City Solicitor determines are necessary and proper to protect the interests of the City of Philadelphia and carry out the

purpose of this Ordinance.

EXHIBIT “A”

List of Additional Facilities Authorized for Lease Agreements with PAID

CD	Site Name	Address
1	Mifflin Square	500 Wolf Street
2	Eastwick Park Playground	7401 Lindbergh Boulevard
3	Library - George Institute	1461 N. 52nd Street
4	Tustin Playground	5901-29 W. Columbia Avenue
5	Hartranft Recreation Center	800 W. Cumberland Street
6	Bridesburg Recreation Center	4625 Richmond Street
7	Towey Recreation Center	144 W. Berks Street
8	Morris Estate Recreation Center	1601 E. Chelton Avenue
9	Simons Recreation Center	1601-35 E. Walnut Lane
10	Picariello Playground	Red Lion & Calera Streets