

## Legislation Text

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Authorizing the Philadelphia Land Bank to dispose of 1703, 1707, and 1711 N. 55th Street located in the Fourth Councilmanic District in accordance with the terms of Chapter 16-700 of The Philadelphia Code.

WHEREAS, Section 16-707 of The Philadelphia Code authorizes the Philadelphia Land Bank (“Land Bank”) to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank, subject to approval of the Vacant Property Review Committee and resolution by City Council, and subject further to certain stated terms and conditions; and

WHEREAS, 1703, 1707, 1711 N 55th Street are scheduled to be heard by the Vacant Property Review Committee at its public meeting on December 10, 2019 pursuant to Chapter 16-700 of The Philadelphia Code; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, AS FOLLOWS

SECTION 1. The Philadelphia Land Bank is hereby authorized to transfer title to 1703, 1707, 1711 N 55th Street pursuant to Chapter 16-700 of The Philadelphia Code and Act 153 of 2012, 68 Pa. C.S.A. § 2101, *et seq.*