

Legislation Text

File #: 130543, **Version:** 0

Approving the redevelopment contract of the Philadelphia Redevelopment Authority for the redevelopment and urban renewal of a portion of the American Street Industrial Corridor Urban Renewal Area, identified by house number and street address as 1736-1754 North American street; and authorizing the Redevelopment Authority to execute the redevelopment contract with 1700 North American Street, LLC and to take such action as may be necessary to effectuate the redevelopment contract.

WHEREAS, The Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") has prepared and submitted an urban renewal plan and a redevelopment proposal for the redevelopment of the American Street Industrial Corridor Urban Renewal Area (hereinafter "American Street"), which said plan and proposal were approved by Ordinance of the Council on June 13, 2002, as amended; and

WHEREAS, The Redevelopment Authority has prepared a redevelopment contract for a portion of American Street, identified by house number and street address as 1736-1754 North American street (hereinafter "Property"lang1024). The area of the Property is bounded as follows:

1736-1754 North American street.

ALL THAT CERTAIN lot or piece of ground situated in the Eighteenth Ward of the City of Philadelphia beginning at a point on the west side of American street (one hundred twenty feet wide) at the distance of two hundred seventy feet north from the north side of Columbia avenue (fifty feet wide); Thence extending eastward on a line at right angles to the said American street, sixty-seven feet, to the east side of a certain four feet wide alley extending northward to a point and southward into the said Columbia avenue communicating with a certain six feet wide alley which extends westward into Bodine street (thirty feet wide); Thence extending northward along the east side of said four feet wide alley, one hundred seventy-two feet three inches to a point; Thence extending south twenty-seven degrees zero minutes zero seconds east, three feet one and five-eighths inches to a point; Thence extending north twenty-four degrees thirteen minutes thirty-five seconds west, ninety-seven feet four and one-half inches, to a point on the east line of the said Bodine street; said point being in the line dividing the open and unopened portions of Montgomery avenue (fifty feet wide [*Stricken and Vacated*]); Thence extending northward along the east line of the said Bodine street crossing the bed of said *Stricken and Vacated* portion of Montgomery avenue, thirty feet three and one-eighth inches to a point on the north side of the said Montgomery avenue; Thence extending east along the north side of the said Montgomery avenue, one hundred twenty feet to a point on the west side of the said American street; Thence extending south along the west side of the said American street crossing the bed of said *Stricken and Vacated* Montgomery avenue, two hundred eighty feet, to the first mentioned point and place of beginning.

The said redevelopment contract is in substantial conformity with the amended urban renewal plan and the amended redevelopment proposal approved by Council; and

WHEREAS, 1700 North American Street, LLC desires to enter into the said redevelopment contract for the Property.

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That the redevelopment contract submitted by the Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") for the redevelopment of that portion of the American Street Industrial Corridor Urban Renewal Area, as hereinabove more particularly described, is hereby approved. City Council authorizes the Redevelopment Authority to proceed with minor changes in substantial conformity with the hereby approved redevelopment contract. The Redevelopment Authority is authorized to execute the hereby approved redevelopment contract with 1700 North American Street, LLC (hereinafter "Redeveloper"). The Redevelopment Authority and the Redeveloper are authorized to take such action in substantial conformity to the redevelopment contract as may be necessary to carry it out.

RESOLVED, The Redevelopment Authority and the Redeveloper are authorized to prepare or cause to be prepared for introduction into the Council such ordinances or resolutions as may be necessary for changes in zoning, streets, alleys, public ways, street patterns, location and relocation of public utilities, and related items which are required in order to facilitate and effectuate the redevelopment contract hereby approved. Accordingly, the Council hereby declares that it will cooperate in helping to carry out the redevelopment contract and requests the various officials, departments, boards and agencies of the City having administrative responsibilities in the premises likewise to cooperate to such end and to exercise their respective functions and powers in a manner consistent with the redevelopment contract.