

Legislation Text

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Authorizing the Commissioner of Public Property on behalf of the City of Philadelphia to transfer to the Philadelphia Authority for Industrial Development, for nominal consideration, a certain parcel of land, with the buildings and improvements thereon, known as 3548 Germantown Avenue, for further conveyance.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

Section 1. The Commissioner of Public Property on behalf of the City of Philadelphia is hereby authorized to transfer to the Philadelphia Authority for Industrial Development, for nominal consideration, the following described certain parcel of land, with the buildings and improvements thereon, for further conveyance at fair market value:

ALL THAT CERTAIN lot or piece of ground, together with the buildings and improvements thereon erected, situate in the 43rd Ward of the City of Philadelphia and described according to a plan of property by James E. Shomper, Surveyor and Regulator of the Sixth Survey District dated September 6, 1989 (AA-85), as follows:

BEGINNING at a point on the Southwesterly side of Germantown Avenue (60' wide), at the distance of 30' 0" Southeastwardly from the Southerly side of Venango Street (50' wide); Thence extending S. 11° 48' 51" E., along the Southwesterly side of the said Germantown Avenue the distance of 32' 0" to a point on the Northwesterly side of a 3' 6" wide alley (which extends Southwestwardly to connect with a 2' 6" wide alley which extends Southeastwardly on a line parallel with the said Germantown Avenue); Thence extending S. 78° 11' 09" W., along the Northwesterly side of the said 3' 6" wide alley the distance of 82' 0" to a point on the Southwesterly side of the aforementioned 2' 6" wide alley; Thence extending S. 11° 48' 51" E., along the Southwesterly side of the said 2' 6" wide alley, the distance of 40' 8" to a point; Thence extending N. 78° 39' 00" W., the distance of 65' 8^{3/4}" to a point on the Easterly side of Watts Street (30' wide); Thence extending N. 11° 21' 00" E., along the Easterly side of the said Watts Street, the distance of 76' 0" to a point; Thence extending S. 78° 39' 00" E., the distance of 58' 7^{1/2}" to a point; Thence extending N. 78° 11' 09" E., the distance of 58' 7^{1/2}" to a point on the Southwesterly side of the said Germantown Avenue, being the first mentioned point and place of beginning.

Containing in area 6,500 square feet, or 0.14922 acre.

BEING NO. 3548 Germantown Avenue

Section 2. The City Solicitor is hereby authorized to review and approve all instruments and documents necessary to effectuate this Ordinance, which instruments and documents shall contain such terms and conditions as the City Solicitor shall deem necessary and proper to protect the interests of the City.

Section 3. Net proceeds from the sale of this property shall be deposited in the City's General Fund.