

## Legislation Text

---

**File #: 090357, Version: 0**

---

Amending Chapter 19-1300 of The Philadelphia Code, entitled "Real Estate Taxes," by providing that real estate taxes levied under that Chapter shall be based on the average of several years of assessed values, so as to smooth out the effect of rapid increases in property values, and by making technical amendments, under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Chapter 19-1300 of The Philadelphia Code is hereby amended to read as follows:

### CHAPTER 19-1300. REAL ESTATE TAXES.

§19-1301. Real Estate Taxes.

(1) For each of the following years, a tax is hereby levied at the following respective rates on each one hundred (100) dollars of the [assessed value of taxable real property returned by the Board of Revision of Taxes in the year immediately preceding the stated year] *Taxable Assessed Value of the property as calculated under subsection 19-1301(2)*:

<u>Year of Tax</u>	<u>Tax Rate</u>
1974 to 1976	\$1.975
1977 to 1980	\$3.275
1981 to 1982	\$3.475
1983 to 1984	\$3.90
1985 to 1988	\$3.505
1989 to 2002	\$3.745
2003 and each year thereafter	\$3.474

[(2) If the Commonwealth of Pennsylvania fails to provide legislation enabling City Council to enact Bill No. 131, introduced April 26, 1984, providing for the imposition of Business Privilege Taxes for Fiscal Year 1985, or if City Council fails to adopt Bill No. 131 for Fiscal Year 1985, the rate of tax shall be three (3) dollars and seventy-five and one-half (75½) cents for the years 1985 through 1988.

(3) In the event that a court of competent jurisdiction enters a final order from which all appeals have been exhausted, determining that City Council lacked the authority to impose this rate for the year 1989, the rate shall revert to three dollars and fifty and one-half cents (\$3.50½) for the year 1989.]

(2) *Taxable Assessed Value.*

(a) *Definitions.*

(i) *Assessment Ratio. The ratio the BRT uses to determine the market value of a property*

*from its actual market value, or the pre-determined ratio the BRT uses to determine the assessed value of a property from its market value.*

*(ii) BRT. The Board of Revision of Taxes.*

*(b) For tax years prior to ----, "Taxable Assessed Value" shall equal the assessed value of taxable real property returned by the BRT for the year preceding the tax year.*

*(c) For tax year ---- and thereafter, "Taxable Assessed Value" shall equal the average of the assessed values of a property as returned by the BRT in the year immediately preceding the tax year and in each of the four years prior to that year (the "four prior years"). For purposes of calculating this five year average: (i) assessed values returned by the BRT in the four prior years shall be adjusted for any changes in the Assessment Ratio, so that all assessed values for the four prior years are restated using the same Assessment Ratio that is used in the year immediately preceding the tax year; and (ii) if a property received any type of abatement during any of the four prior years but is not receiving that abatement during the tax year, the assessed values for the four prior years shall be adjusted as if the abatement were not in effect during any of the four prior years.*

*(d) Nothing in this subsection (3) shall affect the manner in which any eligible property is afforded a tax abatement authorized by any other provision of this Code, and the Board of Revision of Taxes shall continue to administer the abatement programs in the same manner in which it currently administers those programs.*

\* \* \*

---

**Explanation:**

[Brackets] indicate matter deleted.

*Italics* indicate new matter added.