

Legislation Text

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Authorizing the Commissioner of Public Property on behalf of the City of Philadelphia to convey to the Philadelphia Authority for Industrial Development, all or part of a parcel of land and any improvements located on the southwest corner of North Christopher Columbus Boulevard and Race Street, for further conveyance, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The Commissioner of Public Property on behalf of the City of Philadelphia is hereby authorized to convey to the Philadelphia Authority for Industrial Development (PAID), all or part of a parcel of land and any improvements located on the southwest corner of North Christopher Columbus Boulevard and Race Street, as more particularly identified in the map attached hereto as Exhibit "A", for further conveyance, under certain terms and conditions.

SECTION 2. Conveyance of the property to PAID is conditioned upon a commitment to an Economic Opportunity Plan in accordance with Section 17-1602 of The Philadelphia Code, as amended.

SECTION 3. The City Solicitor is hereby authorized to review and approve all instruments and documents necessary to effectuate this Ordinance, which instruments and documents shall contain such terms and conditions as the City Solicitor shall deem necessary and proper to protect the interests of the City and to carry out the purposes of this Ordinance.

Exhibit "A"

Property Map