

Legislation Text

File #: 020241, **Version:** 0

Transmitting a bill dissolving the Jump Street Tax Increment Financing District and creating the 1600 North Broad Tax Increment Financing District, being the area generally bounded by Fifteenth street on the west, Cecil B. Moore avenue on the north, Broad street on the east, and Oxford street on the south and approving the project plan of the Philadelphia Authority for Industrial Development ("PAID") for the redevelopment of the 1600 North Broad Tax Increment Financing District and making certain findings and declarations, all in accordance with the Tax Increment Financing Act, being the Act of July 11, 1990, P.L. 465, No. 113, as amended, and authorizing the Director of Finance and other offices of the City to execute documents and do all things necessary to carry out the intent of this Ordinance, accompanied by an explanatory letter from the Director of Commerce.