

Legislation Details

File #: 010492 **Version:** 0 **Name:**

Type: Bill **Status:** LAPSED

File created: 6/14/2001 **In control:** Committee on Finance

On agenda: **Final action:** 6/6/2002

Title: Amending Title 19 of The Philadelphia Code, entitled "Finance, Taxes And Collections," by creating a Rainy Day Fund to cushion the impact of unanticipated declines in City revenues; providing for the circumstances under which City monies must be deposited into the Rainy Day Fund and the circumstances under which expenditures may be made from the Rainy Day Fund; and providing for the custody and management of the Rainy Day Fund; all under certain terms and conditions.

Sponsors: Councilmember Kenney, Councilmember DiCicco, Councilmember Goode, Councilmember Nutter

Indexes: RAINY DAY FUND

Code sections: 19-3400 - RAINY DAY FUND, 19-3401 - Definitions, 19-3402 - Creation of the Rainy Day Fund, 19-3403 - Deposits into the Rainy Day Fund; Cap, 19-3404 - Expenditures from the Rainy Day Fund, 19-3405 - Custody of the Rainy Day Fund; Investments, 19-3406 - Reporting, 19-3407 - Fail Safe Provisions

Attachments: 1. Bill No. 01049200.pdf

Date	Ver.	Action By	Action	Result	Tally
6/6/2002	0	CITY COUNCIL	FAILED	Fail	8:9
6/6/2002	0	CITY COUNCIL	READ		
11/1/2001	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
10/25/2001	0	CITY COUNCIL	ORDERED PRINTED AND PLACED ON NEXT FIRST READING CALENDAR	Pass	
10/24/2001	0	Committee on Finance	HEARING NOTICES SENT		
10/24/2001	0	Committee on Finance	REPORTED FAVORABLY		
10/24/2001	0	Committee on Finance	HEARING HELD		
6/14/2001	0	CITY COUNCIL	Referred		
6/14/2001	0	CITY COUNCIL	Introduced	Pass	