

## Legislation Text

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**File #:** 150548, **Version:** 0

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Approving the redevelopment contract of the Philadelphia Redevelopment Authority for the redevelopment and urban renewal of a portion of the Model Cities Urban Renewal Area, identified by house number and street address as 871-873 North Opal street; and authorizing the Redevelopment Authority to execute the redevelopment contract with Sracic Real Estate LLC and to take such action as may be necessary to effectuate the redevelopment contract.

WHEREAS, The Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") has prepared and submitted an urban renewal plan and a redevelopment proposal for the redevelopment of the Model Cities Urban Renewal Area (hereinafter "Model Cities"), which said plan and proposal were approved by Ordinance of the Council on December 15, 1969, as amended; and

WHEREAS, The Redevelopment Authority has prepared a redevelopment contract for a portion of Model Cities, identified by house number and street address as 871-873 North Opal street (the "Property"). The area of the Property is bounded as follows:

871-873 North Opal street.

Beginning at a point on the easterly side of Opal street, one hundred twenty-three feet zero inches, more or less, south of the southerly side of Poplar street; Thence extending in an easterly direction along a line of property now or late of William D. Gordon, thirty-eight feet zero inches, more or less, to a point; Thence extending in a southerly direction along another line of said Gordon property and along a line of property now or late of Meyer Burstein, twenty-four feet zero inches, more or less, to a point; Thence extending in a westerly direction along another line of said Burstein property, thirty-eight feet zero inches, more or less, to a point on the easterly side of Opal street; Thence extending in a northerly direction along the easterly side of Opal street, twenty-four feet zero inches, more or less, to the place of beginning.

The said redevelopment contract is in substantial conformity with the amended urban renewal plan and the amended redevelopment proposal approved by Council; and

WHEREAS, Sracic Real Estate LLC desires to enter into the said redevelopment contract for the Property.

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That the redevelopment contract submitted by the Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") for the redevelopment of that portion of the Model Cities Urban Renewal Area, as hereinabove more particularly described, is hereby approved. City Council authorizes the Redevelopment Authority to proceed with minor changes in substantial conformity with the hereby approved redevelopment contract. The Redevelopment Authority is authorized to execute the hereby approved

redevelopment contract with Sracic Real Estate LLC (hereinafter “Redeveloper”). The Redevelopment Authority and the Redeveloper are authorized to take such action in substantial conformity to the redevelopment contract as may be necessary to carry it out.

RESOLVED, The Redevelopment Authority and the Redeveloper are authorized to prepare or cause to be prepared for introduction into the Council such ordinances or resolutions as may be necessary for changes in zoning, streets, alleys, public ways, street patterns, location and relocation of public utilities, and related items which are required in order to facilitate and effectuate the redevelopment contract hereby approved. Accordingly, the Council hereby declares that it will cooperate in helping to carry out the redevelopment contract and requests the various officials, departments, boards and agencies of the City having administrative responsibilities in the premises likewise to cooperate to such end and to exercise their respective functions and powers in a manner consistent with the redevelopment contract.