

Legislation Details

File #: 030331 **Version:** 0 **Name:**
Type: Bill **Status:** ENACTED
File created: 5/8/2003 **In control:** Committee on Rules
On agenda: **Final action:** 6/12/2003

Title: Declaring that it is desirable for the health, safety and welfare of citizens of the City of Philadelphia that The Hospitals and Higher Education Facilities Authority of Philadelphia undertake a project involving the current refunding of the Authority's Revenue Refunding Bonds, Series of 1993 (Philadelphia MR Project) that remain outstanding, and to issue and sell Revenue Refunding Bonds for the purpose of financing such refunding project; authorizing the Authority to undertake the refunding project; authorizing the Commissioner of Public Property, on behalf of the City, to enter into a supplemental lease with the Authority providing for such refunding project; providing for the terms of such supplemental lease; covenanting to be bound by the terms of the supplemental lease, providing that the rental payments thereunder do not exceed revenues derived by the City from the operation of the MR Facilities; covenanting to make appropriations in each fiscal year of the City to provide for rental payments due under such supplemental lease, such appropriations to be made solely from revenues derived from the operation of the MR Facilities; covenanting as to the unconditional payment of the supplemental lease rentals; and authorizing the proper officials of the City to take certain actions required to carry out the intent of the ordinance.

Sponsors: Councilmember Kenney

Indexes: HOSPITALS & HIGHER EDUCATION FACILITIES AUTHORITY

Code sections:

Attachments: 1. CertifiedCopy03033100.pdf

Date	Ver.	Action By	Action	Result	Tally
7/7/2003	0	MAYOR	SIGNED		
6/12/2003	0	CITY COUNCIL	READ		
6/12/2003	0	CITY COUNCIL	PASSED	Pass	15:0
6/5/2003	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
6/5/2003	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
6/5/2003	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
6/4/2003	0	Committee on Rules	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
6/4/2003	0	Committee on Rules	HEARING HELD		
6/3/2003	0	Committee on Rules	HEARING NOTICES SENT		
6/3/2003	0	Committee on Rules	RECESSED		
6/3/2003	0	Committee on Rules	HEARING HELD		
5/8/2003	0	CITY COUNCIL	Referred		
5/8/2003	0	CITY COUNCIL	Introduced	Pass	