

Legislation Text

File #: 120825, **Version:** 1

Authorizing the Concession Agreement regarding the Burholme Park Golf Center, between the City of Philadelphia and Burholme Golf & Family Entertainment Center, LLC, to have an Initial Term of ten years and, at the City's option, up to two Renewal Terms of five years each, all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The Concession Agreement regarding the Burholme Park Golf Center (the "Concession Agreement"), attached to this Ordinance as Exhibit A, between the City of Philadelphia and Burholme Golf & Family Entertainment Center, LLC, is authorized to have an Initial Term of ten years and, at the City's option, up to two Renewal Terms of five years each, as the phrases "Initial Term" and "Renewal Term" are defined in Section 3.03.1 of the Concession Agreement.

SECTION 2. The City Solicitor is authorized by this Ordinance to review and to approve the Concession Agreement and other documents necessary to complete the transaction authorized by this Ordinance, and to impose terms and conditions on them as the City Solicitor determines are necessary and proper to protect the interests of the City of Philadelphia and to carry out the purpose of this Ordinance.

[Note: Exhibits to this Bill are on file in the Office of the Chief Clerk.]