

Legislation Details

File #: 100688 **Version:** 0 **Name:**
Type: Resolution **Status:** ADOPTED
File created: 10/21/2010 **In control:** CITY COUNCIL
On agenda: **Final action:** 10/21/2010

Title: Expressing Council's intent that, in the event Council enacts legislation revising or curtailing the Deferred Retirement Option Plan ("DROP"), any such legislation will provide all City employees who are eligible to enroll in the DROP by virtue of their age and years of service with a "window of opportunity" to enroll before any changes affecting their eligibility take effect; encouraging those employees who have submitted a Preliminary Application to enroll in the DROP but have not yet finalized their application to reconsider their decision carefully in light of Council's commitment to provide them with an opportunity to apply and enroll in the DROP at a future date; and requesting the Board of Pensions to advise DROP-eligible employees of Council's intention.

Sponsors: Council President Verna, Councilmember Tasco, Councilmember Clarke, Councilmember O'Neill, Councilmember Rizzo, Councilmember Sanchez, Councilmember Greenlee, Councilmember Reynolds Brown, Councilmember Green, Councilmember Kelly, Councilmember Miller, Councilmember Jones, Councilmember Krajewski

Indexes: BOARD OF PENSIONS AND RETIREMENT, DEFERRED RETIREMENT OPTION PLAN (DROP)

Code sections:

Attachments: 1. Resolution No. 10068800.pdf

Date	Ver.	Action By	Action	Result	Tally
10/21/2010	0	CITY COUNCIL	Introduced	Pass	
10/21/2010	0	CITY COUNCIL	READ		
10/21/2010	0	CITY COUNCIL	ADOPTED		