

Legislation Text

File #: 020299, **Version:** 0

Transmitting a resolution agreeing to participate in the “Schmidts Plaza II Tax Increment Financing District,” if it should be created by the Council of the City of Philadelphia in accordance with the Tax Increment Financing Act of July 11, 1990, (P.L. 465, No. 113), as amended, in the North Philadelphia Redevelopment Area, in an area generally bounded by Girard Avenue on the north, Germantown Avenue and Second Street on the west, Wildey Street on the south, and Hancock Street on the east; and designating the Mayor or his designee as the City’s representative for purposes of meeting with the Philadelphia Authority for Industrial Development, pursuant to Section 5(a)(2) of the Tax Increment Financing Act, accompanied by an explanatory letter form the Director of Commerce.