

Legislation Text

File #: 130009, **Version:** 0

Amending Chapter 19-2600 of The Philadelphia Code, entitled "Business Income and Receipts Tax," as it relates to nonprofit activity, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-2600 of The Philadelphia Code is amended to read as follows:

CHAPTER 19-2600. BUSINESS INCOME AND RECEIPTS TAXES

§ 19-2601. Definitions.

In addition to the definitions provided in the Act of May 30, 1984, P.L. 345, No. 69, known as the First Class City Business Tax Reform Act, and Chapter 19-500 of this Title, the following definitions shall apply:

* * *

Business. Carrying on or exercising for gain or profit within a city of the first class, any trade, business, including financial business as hereinafter defined, profession, vocation or commercial activity, including the partial or complete liquidation or sale of business assets, or making sales to persons within such city of the first class. "Business" shall not include the following:

(1) Any business conducted by a nonprofit corporation or association organized for religious, charitable, or education purposes, *other than commercial activity that does not directly serve and is not directly connected with the corporation or association's religious, charitable, or education purposes*; the business of any political subdivision, or of any authority created and organized under and pursuant to law of this Commonwealth, and the business of any credit union chartered under the laws of this Commonwealth.

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Explanation:

Italics indicate new matter added.