



Legislation Details

File #: 220506 **Version:** 0 **Name:**
Type: Bill **Status:** ENACTED
File created: 5/26/2022 **In control:** Committee on Finance
On agenda: **Final action:** 6/23/2022

Title: Authorizing and approving the execution and delivery of a Service Agreement between The City of Philadelphia and The Philadelphia Energy Authority relating to the financing of the construction, equipping and installation of an energy efficient City street lighting system and related improvements; approving the issuance by such Authority of bonds, notes or other evidences of indebtedness in one or more series to finance or refinance such project and authorizing and approving the obligation of the City to pay in full when due the Service Fee and other amounts payable under the Service Agreement; authorizing certain City officers to take certain actions required to issue such bonds, notes or other evidences of indebtedness; covenanting that the City will make necessary appropriations in each of the City's fiscal years to provide for, and will make timely payments of, the Service Fee and other amounts due under the Service Agreement; and authorizing City officials to take other necessary or appropriate actions to effectuate the purposes of this Ordinance; all under certain terms and conditions.

Sponsors: Council President Clarke, Councilmember Green

Indexes: AGREEMENTS, PHILADELPHIA ENERGY AUTHORITY

Code sections:

Attachments: 1. L220506 - Exhibit, As Introduced, 2. Bill No. 22050600.pdf, 3. CertifiedCopy22050600.pdf

Date	Ver.	Action By	Action	Result	Tally
8/31/2022	0	MAYOR	SIGNED		
6/23/2022	0	CITY COUNCIL	READ AND PASSED	Pass	17:0
6/16/2022	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL		
6/16/2022	0	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
6/16/2022	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
6/9/2022	0	Committee on Finance	HEARING NOTICES SENT		
6/9/2022	0	Committee on Finance	HEARING HELD		
6/9/2022	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
5/26/2022	0	CITY COUNCIL			