

## Legislation Text

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**File #:** 180011, **Version:** 0

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Amending Chapter 16-200 of The Philadelphia Code, entitled “Sales, Leases and Other Grants of City-Owned Buildings and Facilities,” by requiring appraisals as a condition of approval of certain acquisitions and dispositions of real estate, all under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Chapter 16-200 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 16-200. SALES, LEASES AND OTHER GRANTS OF CITY-OWNED *LAND*, BUILDINGS AND FACILITIES.

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§ 16-202. [Leases (Reserved).] *Required appraisals.*

*(1) Council shall not approve any acquisition by the City of title in real estate unless, prior to Council approval, the Commissioner of Public Property has filed with the Chief Clerk of Council an independent appraisal of the value of such real estate. This subsection (1) shall not apply under any of the following circumstances:*

*(a) Acquisitions at Sheriff Sales pursuant to § 16-102.*

*(b) Acquisitions to be made pursuant to the City's exercise of its powers of eminent domain under state law.*

*(c) Whenever application of subsection (1) would not be in the best interests of the City.*

*(2) Council shall not approve any sale by the City of any real estate where the market value of such real estate, as assigned by the Office of Property Assessment, is in excess of \$200,000, unless, prior to Council approval, the Commissioner of Public Property has filed with the Chief Clerk of Council an independent appraisal of the value of the such real estate. This subsection (2) shall not apply whenever its application would not be in the best interests of the City.*

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**Explanation:**

[Brackets] indicate matter deleted.

*Italics* indicate new matter added.