



Legislation Details

File #: 120176 **Version:** 1 **Name:**
Type: Bill **Status:** ENACTED
File created: 3/8/2012 **In control:** Committee on Finance
On agenda: **Final action:** 6/14/2012

Title: Constituting the Twelfth Supplemental Ordinance to the Amended and Restated General Airport Revenue Bond Ordinance; authorizing the Mayor, the City Controller and the City Solicitor, or a majority of them, to issue and sell one or more series or subseries of tax-exempt or taxable airport revenue bonds or notes of the City of Philadelphia, some or all of which may be used for the implementation of a commercial paper program; setting forth the use of proceeds; determining the sufficiency of pledged Amounts Available for Debt Service; covenanting for the payment of interest and principal; authorizing the Bond Committee to take certain action with regard to the terms and conditions of the airport revenue bonds or notes and related agreements and the elections under the Amended and Restated General Airport Revenue Bond Ordinance; authorizing the Director of Finance to take certain actions with regard to the sale of such airport revenue bonds or notes, the investment of the proceeds thereof and the City's continuing disclosure obligation; amending the Amended and Restated General Airport Revenue Bond Ordinance; and specifying applicability of sections of The First Class City Revenue Bond Act and the Amended and Restated General Airport Revenue Bond Ordinance.

Sponsors: Council President Clarke, Councilmember Jones

Indexes: AIRPORT

Code sections:

Attachments: 1. CertifiedCopy12017601.pdf

Date	Ver.	Action By	Action	Result	Tally
6/27/2012	1	MAYOR	SIGNED		
6/14/2012	1	CITY COUNCIL	READ AND PASSED	Pass	17:0
6/7/2012	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
6/7/2012	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
6/7/2012	1	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
6/4/2012	0	Committee on Finance	HEARING NOTICES SENT		
6/4/2012	0	Committee on Finance	HEARING HELD		
6/4/2012	0	Committee on Finance	AMENDED		
6/4/2012	1	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
3/8/2012	0	CITY COUNCIL	Introduced (By Request) and Referred	Pass	