

Legislation Text

File #: 130674, **Version:** 0

Approving the redevelopment contract and disposition supplement of the Philadelphia Redevelopment Authority for the redevelopment and urban renewal of a portion of the Market Street East Urban Renewal Area, identified by house number and street address as 810 Arch street; and authorizing the Redevelopment Authority to execute the redevelopment contract with 810 Arch Limited Partnership and to take such action as may be necessary to effectuate the redevelopment contract and disposition supplement.

WHEREAS, The Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") has prepared and submitted an urban renewal plan and a redevelopment proposal for the redevelopment of the Market Street East Urban Renewal Area (hereinafter "Market East"), which said plan and proposal were approved by Ordinance of the Council on September 16, 1969, as amended; and

WHEREAS, The Redevelopment Authority has prepared a disposition supplement providing, inter alia, for development controls and regulations imposed upon the redeveloper; and

WHEREAS, The Redevelopment Authority has prepared a redevelopment contract for a portion of Market East, identified by house number and street address as 810 Arch street (the "Property"). The area of the Property is bounded as follows:

810 Arch street.

ALL THAT CERTAIN lot or piece of ground situate in the Fifth Ward of the City of Philadelphia beginning at a point on the southerly side of Arch street (seventy-two feet wide) ninety-nine feet zero inches, more or less, west from the westerly side of Eighth street (fifty feet wide); Thence extending in a southerly direction, along a line of property now or late of Samuel Fingrued, Et Ux, one hundred thirty-six feet zero inches, more or less, to a point; Thence extending in a westerly direction, along a line of the aforesaid Fingrued property, eighteen feet zero inches, more or less, to the head of an eighteen foot wide alley; Thence extending in a southerly direction along the head of the aforesaid alley, eighteen feet zero inches, more or less, to the southerly side of said alley; Thence extending in a westerly direction, along the southerly side of said alley, one hundred twenty-five feet zero inches, more or less, to a point; Thence extending in a northerly direction, along a projection of and along a line of property now or late of Albert Morton and William Kolber one hundred fifty-seven feet zero inches, more or less, to the southerly side of Arch street (legally open, sixty-six feet wide); Thence extending in an easterly direction, along the southerly side of Arch street, forty-four feet zero inches, more or less, to a point; Thence extending in a southerly direction, along a line of property now or late of the Wallin Corporation, three feet zero inches, more or less, to the southerly side of Arch street (seventy-two feet wide); Thence extending in an easterly direction, along the southerly side of Arch street, twenty feet zero inches, more or less, to a

point; Thence extending in a northerly direction, along a line of property now or late of J. Franklin Nuebaum, Et Ux, three feet zero inches, more or less to the southerly side of Arch street (legally open, sixty-six feet wide); Thence extending in an easterly direction along the southerly side of Arch street, fifty-nine feet four inches, more or less, to a point; Thence extending in a southerly direction, along a line of property now or late of Hyman Atlas, three feet zero inches, more or less, to the southerly side of Arch street (seventy-two feet wide); Thence extending in an easterly direction, along the southerly side of Arch street nineteen feet eight inches, more or less, to the place of beginning.

The said redevelopment contract is in substantial conformity with the amended urban renewal plan and the amended redevelopment proposal approved by the Council; and

WHEREAS, 810 Arch Limited Partnership desires to enter into the said redevelopment contract for the Property.

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That the redevelopment contract and disposition supplement submitted by the Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") for the redevelopment of that portion of the Market Street East Urban Renewal Area, as hereinabove more particularly described, is hereby approved. City Council authorizes the Redevelopment Authority to proceed with minor changes in substantial conformity with the hereby approved redevelopment contract and disposition supplement. The Redevelopment Authority is authorized to execute the hereby approved redevelopment contract with 810 Arch Limited Partnership (hereinafter "Redeveloper"). The Redevelopment Authority and the Redeveloper are authorized to take such action in substantial conformity to the redevelopment contract as may be necessary to carry it out.

RESOLVED, The Redevelopment Authority and the Redeveloper are authorized to prepare or cause to be prepared for introduction into the Council such ordinances or resolutions as may be necessary for changes in zoning, streets, alleys, public ways, street patterns, location and relocation of public utilities, and related items which are required in order to facilitate and effectuate the redevelopment contract and disposition supplement hereby approved. Accordingly, the Council hereby declares that it will cooperate in helping to carry out the redevelopment contract and disposition supplement and requests the various officials, departments, boards and agencies of the City having administrative responsibilities in the premises likewise to cooperate to such end and to exercise their respective functions and powers in a manner consistent with the redevelopment contract and disposition supplement.