



Legislation Details

File #: 140609 **Version:** 1 **Name:**
Type: Bill **Status:** ENACTED
File created: 6/19/2014 **In control:** Committee on Finance
On agenda: **Final action:** 10/2/2014

Title: Authorizing and approving the execution and delivery of a Service Agreement between the City of Philadelphia and the Philadelphia Authority for Industrial Development relating to the financing of additional operating funds for the School District of Philadelphia for Fiscal Year 2015 only, approving the issuance by the Philadelphia Authority for Industrial Development of bonds, notes or other evidences of indebtedness in one or more series, to finance such additional operating funds; and authorizing and approving the obligation of the City of Philadelphia to pay in full when due the Service Fee and other amounts payable under the Service Agreement; authorizing certain City officers to take certain actions required to issue bonds, notes or other evidences of indebtedness; covenanting that the City of Philadelphia will make necessary appropriations in each of the City's fiscal years to provide for the Service Fee and other amounts due under the Service Agreement; covenanting that the City of Philadelphia will make timely payments of the Service Fee and other amounts due under the Service Agreement; and authorizing City officials to take necessary or appropriate actions, all under certain terms and conditions.

Sponsors: Councilmember Reynolds Brown, Councilmember Johnson, Councilmember Goode, Councilmember Tasco, Council President Clarke, Councilmember Bass, Councilmember Blackwell, Councilmember Quiñones Sánchez, Councilmember Oh, Councilmember O'Brien, Councilmember Greenlee, Councilmember Squilla, Councilmember Jones, Councilmember Kenney, Councilmember Henon

Indexes:

Code sections:

Attachments: 1. 140609 - Exhibit, As Amended.pdf, 2. CertifiedCopy14060901.pdf, 3. 140609 - Solicitor's Effectiveness Certification.pdf

Date	Ver.	Action By	Action	Result	Tally
10/14/2014	1	MAYOR	SIGNED		
10/2/2014	1	CITY COUNCIL	READ AND PASSED	Pass	15:0
9/25/2014	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
9/25/2014	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
9/25/2014	1	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
9/23/2014	0	Committee on Finance	HEARING NOTICES SENT		
9/23/2014	0	Committee on Finance	HEARING HELD		
9/23/2014	0	Committee on Finance	AMENDED		
9/23/2014	1	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
6/19/2014	1	CITY COUNCIL	Introduced and Referred	Pass	