

Legislation Text

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Amending an ordinance approved February 3, 1999 (Bill No. 980705), which created the Jump Street Tax Increment Financing District, by approving the amended project plan for the redevelopment of the District submitted to City Council by the Philadelphia Authority for Industrial Development and changing the term of the District and making certain findings and declarations, all in accordance with the Tax Increment Financing Act, being the Act of July 11, 1990, P.L. 465, No. 113, as amended; and authorizing the Director of Finance and other officers of the City to execute documents and do all things necessary to carry out the intent of this Ordinance.

WHEREAS, By ordinance approved February 3, 1999 (Bill No. 980705), City Council created the Jump Street Tax Increment Financing District ("District") and approved the project plan submitted by the Philadelphia Authority for Industrial Development ("PAID") for the redevelopment of the District, all pursuant to the provisions of the Tax Increment Financing Act, being the Act of July 11, 1990, P.L. 465, No. 113, as amended ("Act"); and

WHEREAS, PAID has now prepared and submitted to Council for its approval, as required by the Act, certain amendments to the project plan for redevelopment of the District, and a copy of the amendments is on file with the Chief Clerk of Council; now, therefore,

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The ordinance approved February 3, 1999 (Bill No. 980705) is hereby amended to read as follows:

* * *

SECTION 2. The *amended* project plan, included herein as Exhibit "A" and on file with the Chief Clerk including the detailed redevelopment area plan, the maps, studies, as well as all other documents and supporting data which form part of the project plan submitted by the Philadelphia Authority for Industrial Development ("PAID") for the District, having been reviewed and considered, is approved.

SECTION 3. *In approving the amended project plan for the District included in Exhibit "A" (the "amended project plan")*, City Council finds and declares that the amended project plan for the District, having been duly reviewed and considered is approved, and that:

(a) The *amended* project plan conforms to the City Comprehensive plan for the development of the locality as a whole;

* * *

(e) The area comprising the District as a whole has not been subject to adequate growth and development through investment by private enterprise and would not reasonably be anticipated to be adequately developed or further developed without the adoption of the *amended* project plan;

(f) The relocation plan contained in the *amended* project plan does not call for displacement of any lawfully possessed individuals, families and businesses as a result of this project. Accordingly, City Council finds that the *amended* project plan contains a feasible method for the compensation of individuals, families and small businesses and for their relocation, if any, to decent, safe and sanitary dwelling accommodations within their means, without undue hardship to such individuals, families and businesses;

(g) The *amended* project plan affords maximum opportunity, consistent with the sound needs of the community as a whole, for the redevelopment of the District by private enterprise;

* * *

(i) Changes in zoning, streets, alleys, public ways, street patterns, location and relocation of sewer and water mains and other public facilities and utilities shown in the *amended* project plan are reasonable and necessary under the circumstances; and

(j) The *amended* project plan meets all of the conditions and requirements imposed by law and the pertinent regulations with respect thereto, for the purpose of prohibiting discrimination with regard to race, color, creed, sex, sexual orientation, or national origin.

SECTION 4. City Council finds and declares that the *amended* project plan is in conformity with the North Philadelphia Redevelopment Area Plan.

SECTION 5. City Council hereby creates the District as of December 31, 1999 which District shall exist for a period of [twenty (20)] *twenty-six (26)* years from and after such date.

* * *

SECTION 2. The Director of Finance and other officers of the City are hereby authorized to execute all documents and do all things necessary to carry out the intent of this Ordinance.

Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.