

Legislation Details

File #: 000715-A **Version:** 2 **Name:**
Type: Bill **Status:** ENACTED
File created: 11/16/2000 **In control:** Committee on Public Health and Human Services
On agenda: **Final action:** 4/5/2001

Title: Enacting a new Chapter 9-2400 of The Philadelphia Code, entitled "Prohibition Against Predatory Lending," and amending Section 19-201 entitled "City Depositories," Section 19-2602 entitled "Licenses" and Section 22-1001 entitled "Investments," to prohibit all business entities and their affiliates from making, issuing or arranging any subprime or high-cost loan, or assisting others in doing so, in any manner which has been determined to be abusive, unscrupulous and misleading, providing penalties for non-compliance, establishing a Predatory Lending Review Committee to investigate alleged predatory loans and to make enforcement recommendations against business entities who have made, assisted with, issued or arranged a loan determined to be predatory, and granting remedies to aggrieved parties and community organizations; all under certain terms and conditions.

Sponsors: Councilmember Tasco, Councilmember Blackwell, Councilmember Ortiz, Councilmember Goode, Councilmember Reynolds Brown, Councilmember Kenney, Councilmember O'Neill, Councilmember Cohen, Councilmember DiCicco, Councilmember Clarke

Indexes: PREDATORY LENDING

Code sections: 19-201 - City Depositories, 19-2602 - Licenses, 22-1001 - Investments, 9-2400 - Prohibition Against Predatory Lending

Attachments:

Date	Ver.	Action By	Action	Result	Tally
4/19/2001	2	MAYOR	NO ACTION TAKEN		
4/5/2001	2	CITY COUNCIL	READ		
4/5/2001	2	CITY COUNCIL	PASSED	Pass	16:0
3/29/2001	2	CITY COUNCIL	AMENDED		
3/29/2001	2	CITY COUNCIL	ORDERED PLACED ON FINAL PASSAGE CALENDAR FOR NEXT MEETING.		
3/29/2001	1	CITY COUNCIL	READ		
12/14/2000	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
12/14/2000	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
12/14/2000	1	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
12/11/2000	0	Committee on Public Health and Human Services	HEARING NOTICES SENT		
12/11/2000	0	Committee on Public Health and Human Services	AMENDED		
12/11/2000	1	Committee on Public Health and Human Services	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
11/16/2000	0	CITY COUNCIL	Referred		

11/16/2000

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CITY COUNCIL

Introduced

Pass