

Legislation Details

File #: 000715-A **Version:** 2 **Name:**

Type: Bill **Status:** ENACTED

File created: 11/16/2000 **In control:** Committee on Public Health and Human Services

On agenda: **Final action:** 4/5/2001

Title: Enacting a new Chapter 9-2400 of The Philadelphia Code, entitled "Prohibition Against Predatory Lending," and amending Section 19-201 entitled "City Depositories," Section 19-2602 entitled "Licenses" and Section 22-1001 entitled "Investments," to prohibit all business entities and their affiliates from making, issuing or arranging any subprime or high-cost loan, or assisting others in doing so, in any manner which has been determined to be abusive, unscrupulous and misleading, providing penalties for non-compliance, establishing a Predatory Lending Review Committee to investigate alleged predatory loans and to make enforcement recommendations against business entities who have made, assisted with, issued or arranged a loan determined to be predatory, and granting remedies to aggrieved parties and community organizations; all under certain terms and conditions.

Sponsors: Councilmember Tasco, Councilmember Blackwell, Councilmember Ortiz, Councilmember Goode, Councilmember Reynolds Brown, Councilmember Kenney, Councilmember O'Neill, Councilmember Cohen, Councilmember DiCicco, Councilmember Clarke

Indexes: PREDATORY LENDING

Code sections: 19-201 - City Depositories, 19-2602 - Licenses, 22-1001 - Investments, 9-2400 - Prohibition Against Predatory Lending

Attachments: 1. CertifiedCopy000715-A02.pdf

| Date | Ver. | Action By | Action | Result | Tally |
|------------|------|---|--|--------|-------|
| 4/19/2001 | 2 | MAYOR | NO ACTION TAKEN | | |
| 4/5/2001 | 2 | CITY COUNCIL | READ | | |
| 4/5/2001 | 2 | CITY COUNCIL | PASSED | Pass | 16:0 |
| 3/29/2001 | 2 | CITY COUNCIL | AMENDED | | |
| 3/29/2001 | 2 | CITY COUNCIL | ORDERED PLACED ON FINAL PASSAGE CALENDAR FOR NEXT MEETING. | | |
| 3/29/2001 | 1 | CITY COUNCIL | READ | | |
| 12/14/2000 | 1 | CITY COUNCIL | SUSPEND THE RULES OF THE COUNCIL | Pass | |
| 12/14/2000 | 1 | CITY COUNCIL | ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR | | |
| 12/14/2000 | 1 | CITY COUNCIL | ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR | | |
| 12/11/2000 | 0 | Committee on Public Health and Human Services | HEARING NOTICES SENT | | |
| 12/11/2000 | 0 | Committee on Public Health and Human Services | AMENDED | | |
| 12/11/2000 | 1 | Committee on Public Health and Human Services | REPORTED FAVORABLY, RULE SUSPENSION REQUESTED | | |
| 11/16/2000 | 0 | CITY COUNCIL | Referred | | |

11/16/2000

0

CITY COUNCIL

Introduced

Pass