

Legislation Details (With Text)

File #: 020577 **Version:** 0 **Name:**

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File created: 9/19/2002 **In control:** Committee on Finance

On agenda: **Final action:** 11/21/2002

Title: Amending Chapter 19-1300 of The Philadelphia Code , entitled "Real Estate Taxes," by adding a new Section 19-1306 providing for a cap on tax increases, under certain terms and conditions.

Sponsors: Councilmember O'Neill, Councilmember Krajewski, Councilmember Mariano, Councilmember Tasco, Councilmember Clarke, Councilmember Blackwell, Councilmember Miller

Indexes:

Code sections: 19-1300 - Real Estate Taxes

Attachments:

Date	Ver.	Action By	Action	Result	Tally
12/5/2002	0	MAYOR	NO ACTION TAKEN		
11/21/2002	0	CITY COUNCIL	READ		
11/21/2002	0	CITY COUNCIL	PASSED	Pass	17:0
10/10/2002	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
10/3/2002	0	CITY COUNCIL	ORDERED PRINTED AND PLACED ON NEXT FIRST READING CALENDAR		
10/1/2002	0	Committee on Finance	HEARING NOTICES SENT		
10/1/2002	0	Committee on Finance	HEARING HELD		
10/1/2002	0	Committee on Finance	REPORTED FAVORABLY		
10/1/2002	0	Committee on Finance	REPORTED FAVORABLY		
10/1/2002	0	Committee on Finance	HEARING HELD		
10/1/2002	0	Committee on Finance	REPORTED FAVORABLY		
9/19/2002	0	CITY COUNCIL	Referred		
9/19/2002	0	CITY COUNCIL	Introduced	Pass	

Amending Chapter 19-1300 of The Philadelphia Code , entitled "Real Estate Taxes," by adding a new Section 19-1306 providing for a cap on tax increases, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-1300 of The Philadelphia Code is amended to read as follows:

CHAPTER 19-1300. REAL ESTATE TAXES.

* * *

§19-1306. Cap on Tax Increases.

(1) Notwithstanding the tax rate set forth in Section 19-1301 or any other law to the contrary, the tax levied on any real property shall not be greater than 104% of the prior year's tax levy; provided that the property is owned by the same person who owned the property at the time of the prior year's tax levy.

SECTION 2. This Ordinance shall be effective upon enactment of authorizing legislation by the General Assembly.

Explanation:

Italics indicate new matter added.