



Legislation Details (With Text)

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On agenda: **Final action:** 10/26/2006

Title: Authorizing the Philadelphia Authority for Industrial Development ("PAID") to file an application with the Office of the Budget, Commonwealth of Pennsylvania, under the Redevelopment Assistance Capital Program, in an amount not to exceed Six Million Dollars (\$6,000,000) to assist in the development of the Point Breeze Performing Arts Center; and authorizing the City to enter into an agreement with PAID in furtherance of grant requirements; all under certain terms and conditions.

Sponsors: Council President Verna, Councilmember Blackwell

Indexes: PAID

Code sections:

Attachments: 1. CertifiedCopy05108900.pdf

Date	Ver.	Action By	Action	Result	Tally
11/16/2006	0	MAYOR	SIGNED		
10/26/2006	0	CITY COUNCIL	READ		
10/26/2006	0	CITY COUNCIL	PASSED	Pass	14:0
10/19/2006	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
10/19/2006	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
10/19/2006	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
10/17/2006	0	Committee on Finance	HEARING NOTICES SENT		
10/17/2006	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
10/17/2006	0	Committee on Finance	HEARING HELD		
11/17/2005	0	CITY COUNCIL	Referred		
11/17/2005	0	CITY COUNCIL	Introduced	Pass	

Authorizing the Philadelphia Authority for Industrial Development ("PAID") to file an application with the Office of the Budget, Commonwealth of Pennsylvania, under the Redevelopment Assistance Capital Program, in an amount not to exceed Six Million Dollars (\$6,000,000) to assist in the development of the Point Breeze Performing Arts Center; and authorizing the City to enter into an agreement with PAID in furtherance of grant requirements; all under certain terms and conditions.

Whereas, The City and the Philadelphia Authority for Industrial Development ("PAID") desire to obtain funds from the Commonwealth of Pennsylvania's Office of the Budget, in an amount not to exceed Six Million Dollars (\$6,000,000) for the undertaking of an approved Capital Budget project under Section 4(c) of the Housing and Redevelopment Assistance Law as amended; and

Whereas, Guidelines issued pursuant to the Housing and Redevelopment Assistance Law, as amended, define a blighted area to include portions of an urban community with economically undesirable land uses; and

Whereas, The City and PAID recognize that blighting influences exist due to economically undesirable land use throughout the City; and

Whereas, A project (“Project”) is being proposed to eliminate the existing blighting influence by relocation and expansion of a performing arts training center; and

Whereas, The City and PAID desire to advance the necessary development of the above-referenced Project; and

Whereas, The Housing and Community Development Program authorizes PAID to file applications for grants; and

Whereas, The Commonwealth regulations require the City and/or its designated project recipients to assume the provision of the full matching share of the project costs above the aggregate amount of Six Million Dollars (\$6,000,000); and

Whereas, The Commonwealth regulations require the City to obligate itself to reimburse the Commonwealth for expenditures found to be ineligible and not reimbursed by the project recipient; and

Whereas, The Commonwealth regulations require the City to enter into a Cooperation Agreement between PAID and the City to create the mechanism to reimburse the state for project expenses found to be ineligible and not reimbursed by the project recipient; and to reimburse the state when warranted for project expenses on projects not completed within the agreed upon term of the grants; and

Whereas, The Commonwealth regulations require City Council’s approval prior to PAID’s submission of an application; now, therefore,

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

Section 1. The City of Philadelphia authorizes the Philadelphia Authority for Industrial Development (“PAID”) to file an application for a Redevelopment Assistance Capital Program Grant through the Commonwealth of Pennsylvania’s Office of the Budget, including all understandings and assurances contained therein, in an amount not to exceed Six Million Dollars (\$6,000,000) to assist in the development of the Point Breeze Performing Arts Center, as described in the Capital Budget Project Itemization Act of 2004-40 and as described in Exhibit “A” attached hereto and incorporated herein.

Section 2. The City of Philadelphia authorizes PAID to enter into a grant agreement with the Commonwealth of Pennsylvania’s Office of the Budget to carry out the purposes of this Ordinance.

Section. 3. The City and/or its designated project recipient will assume the provision of the full matching share of project costs above the amount of Six Million Dollars (\$6,000,000).

Section 4. The City or the designated project recipient will reimburse the Commonwealth for the State’s share of any expenditure awarded pursuant to this Ordinance that is found by the Office of the Budget to be ineligible.

Section 5. The City of Philadelphia and/or its designated project recipient also agree to guarantee that it shall fully complete the project within the agreed upon term of the grant (including reasonable extensions requested by the City and/or its designated project recipient).

Section 6: The City Council of Philadelphia also authorizes the City to enter into an agreement with the

