

## Legislation Details (With Text)

<b>File #:</b>	090663	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Bill	<b>Status:</b>		ENACTED	
<b>File created:</b>	9/24/2009	<b>In control:</b>		Committee on Finance	
<b>On agenda:</b>		<b>Final action:</b>		10/29/2009	
<b>Title:</b>	Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements," by revising the list of City depositories because of non-compliance with certain provisions of that Chapter, under certain terms and conditions.				
<b>Sponsors:</b>	Councilmember Goode				
<b>Indexes:</b>	CITY DEPOSITORIES				
<b>Code sections:</b>	19-200 - City Funds-Deposits, Investments, Disbursements				
<b>Attachments:</b>	1. Bill No. 09066301, As Amended.pdf, 2. CertifiedCopy09066301.pdf				

Date	Ver.	Action By	Action	Result	Tally
11/4/2009	1	MAYOR	SIGNED		
10/29/2009	1	CITY COUNCIL	READ		
10/29/2009	1	CITY COUNCIL	PASSED	Pass	17:0
10/22/2009	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
10/22/2009	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
10/20/2009	0	Committee on Finance	HEARING NOTICES SENT		
10/20/2009	0	Committee on Finance	HEARING HELD		
10/20/2009	0	Committee on Finance	AMENDED		
10/20/2009	1	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
9/24/2009	0	CITY COUNCIL	Referred		
9/24/2009	0	CITY COUNCIL	Introduced	Pass	

Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements," by revising the list of City depositories because of non-compliance with certain provisions of that Chapter, under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Chapter 19-200 of The Philadelphia Code is hereby amended to read as follows:

### CHAPTER 19-200. CITY FUNDS-DEPOSITS, INVESTMENTS, DISBURSEMENTS.

19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:

- (a) Wachovia Bank;
- (b) PNC Bank, N.A.;
- (c) United Bank of Philadelphia;
- (d) TD Bank, National Association;
- (e) Citizens Bank;
- [(f)] Mellon Bank;]
- [(g)](f) Bank of America;
- [(h)] Advance Bank;]
- [(i)](g) Republic First Bank;
- [(i)(.1)](h) City National Bank (New Jersey);
- [(j)] Sovereign Bank;]
- [(k)](i) Citibank, N.A.

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SECTION 2. This Ordinance shall take effect immediately.

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**Explanation:**

[Brackets] indicate matter deleted.  
*Italics* indicate new matter added.