

## Legislation Details (With Text)

**File #:** 100542      **Version:** 0      **Name:**  
**Type:** Bill      **Status:** LAPSED  
**File created:** 9/16/2010      **In control:** Committee of the Whole  
**On agenda:**      **Final action:**  
**Title:** Amending Section 22-310 of The Philadelphia Code, entitled "Deferred Retirement Option Plan (DROP)," by immediately terminating DROP, under certain terms and conditions.  
**Sponsors:** Councilmember Tasco  
**Indexes:** DEFERRED RETIREMENT OPTION PLAN (DROP)  
**Code sections:** 22-310 - Deferred Retirement Option Plan (DROP)  
**Attachments:** 1. Bill No. 10054200.pdf

Date	Ver.	Action By	Action	Result	Tally
6/8/2011	0	Committee of the Whole	HEARING NOTICES SENT		
6/8/2011	0	Committee of the Whole	HEARING HELD		
6/8/2011	0	Committee of the Whole	RECESSED		
9/16/2010	0	CITY COUNCIL	Introduced and Referred	Pass	

Amending Section 22-310 of The Philadelphia Code, entitled "Deferred Retirement Option Plan (DROP)," by immediately terminating DROP, under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Section 22-310 of The Philadelphia Code is hereby amended to read as follows:

§ 22-310. Deferred Retirement Option Plan (DROP).

\* \* \*

*(1.1) Termination of DROP. The DROP is terminated effective upon this subsection becoming law, except that no member whose application to participate in the DROP is pending or has been accepted as of such date shall be divested of any rights under the DROP.*

SECTION 2. This Ordinance shall become effective immediately.

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**Explanation:**

*Italics* indicate new matter added.