

## Legislation Details

<b>File #:</b>	110562	<b>Version:</b>	0	<b>Name:</b>	
<b>Type:</b>	Bill	<b>Status:</b>		LAPSED	
<b>File created:</b>	9/8/2011	<b>In control:</b>		Committee on Labor and Civil Service	
<b>On agenda:</b>		<b>Final action:</b>			
<b>Title:</b>	Amending Title 22 of The Philadelphia Code, entitled "Public Employees Retirement Code," by amending the options for retirement benefits; in particular, adding a new option for retirees to take a lump sum benefit at retirement, in exchange for an actuarial reduction of their regular monthly pension; and making conforming amendments to other provisions; all under certain terms and conditions.				
<b>Sponsors:</b>	Councilmember Goode, Councilmember Green				
<b>Indexes:</b>	DEFERRED RETIREMENT OPTION PLAN (DROP)				
<b>Code sections:</b>	Title 22 - PUBLIC EMPLOYEES RETIREMENT CODE				
<b>Attachments:</b>	1. Bill No. 11056200.pdf				

Date	Ver.	Action By	Action	Result	Tally
9/8/2011	0	CITY COUNCIL	Introduced and Referred	Pass	