

File created:

## City of Philadelphia

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

## Legislation Details (With Text)

File #: 110754 Version: 0 Name:

10/20/2011

Type: COMMUNICATION Status: PLACED ON FILE

On agenda: Final action:

Title: Transmitting a bill authorizing and approving (i) the execution and delivery of one or more

In control:

supplements to an existing service agreement (or a new service agreement on substantially the same terms) between the City and the Redevelopment Authority relating to a comprehensive neighborhood transformation program; (ii) the issuance by the Redevelopment Authority of bonds or other evidence of indebtedness to refund bonds previously issued to finance such neighborhood transformation program; and (iii) the obligation of the City to pay the amounts payable under such service agreement; authorizing certain City officers to take certain actions required to issue bonds; confirming covenants that the City will make necessary appropriations and payment each year to provide for the amounts due under such service agreement as so supplemented; and making such covenants with respect to such new service agreement; all under certain terms and conditions, accompanied by an explanatory

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letter from the City Treasurer.

Sponsors:

Indexes: REDEVELOPMENT AUTHORITY

Code sections: Attachments:

Date	Ver.	Action By	Action	Result	Tally
10/20/2011	0	CITY COUNCIL	READ		

Transmitting a bill authorizing and approving (i) the execution and delivery of one or more supplements to an existing service agreement (or a new service agreement on substantially the same terms) between the City and the Redevelopment Authority relating to a comprehensive neighborhood transformation program; (ii) the issuance by the Redevelopment Authority of bonds or other evidence of indebtedness to refund bonds previously issued to finance such neighborhood transformation program; and (iii) the obligation of the City to pay the amounts payable under such service agreement; authorizing certain City officers to take certain actions required to issue bonds; confirming covenants that the City will make necessary appropriations and payment each year to provide for the amounts due under such service agreement as so supplemented; and making such covenants with respect to such new service agreement; all under certain terms and conditions, accompanied by an explanatory letter from the City Treasurer.