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Title: Approving the redevelopment contract of the Philadelphia Redevelopment Authority for the redevelopment and urban renewal of a portion of the Point Breeze Urban Renewal Area, identified by house number and street address as 1721 Tasker street; and authorizing the Redevelopment Authority to execute the redevelopment contract with Innova Redevelopment, LLC and to take such action as may be necessary to effectuate the redevelopment contract.

Sponsors: Councilmember Johnson

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Attachments: 1. Resolution No. 14029300.pdf, 2. Signature14029300.pdf

Date	Ver.	Action By	Action	Result	Tally
4/10/2014	0	CITY COUNCIL	ADOPTED		
4/3/2014	0	CITY COUNCIL	Introduced and Ordered Placed On Next Week's Final Passage Calendar	Pass	

Approving the redevelopment contract of the Philadelphia Redevelopment Authority for the redevelopment and urban renewal of a portion of the Point Breeze Urban Renewal Area, identified by house number and street address as 1721 Tasker street; and authorizing the Redevelopment Authority to execute the redevelopment contract with Innova Redevelopment, LLC and to take such action as may be necessary to effectuate the redevelopment contract.

WHEREAS, The Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") has prepared and submitted an urban renewal plan and a redevelopment proposal for the redevelopment of the Point Breeze Urban Renewal Area (hereinafter "Point Breeze"), which said plan and proposal were approved by Ordinance of the Council on December 31, 1971, as amended; and

WHEREAS, The Redevelopment Authority has prepared a redevelopment contract for a portion of Point Breeze, identified by house number and street address as 1721 Tasker street (the "Property"). The area of the Property is bounded as follows:

1721 Tasker street. All that certain lot or piece of ground situate on the north side of Tasker street (fifty feet wide) at the distance of fifty-two feet westward from the west side of Colorado street (thirty feet wide), in the Twenty-sixth Ward of the City of Philadelphia; Containing in front or breadth on the said Tasker street, seventeen feet and extending of that width in length or depth northwardly at right angles to the said Tasker street sixty-three feet to a four feet wide alley leading from Colorado street to Bouvier street.

The said redevelopment contract is in substantial conformity with the amended urban renewal plan and the amended redevelopment proposal approved by the Council; and

WHEREAS, Innova Redevelopment, LLC desires to enter into the said redevelopment contract for the Property.

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That the redevelopment contract submitted by the Philadelphia Redevelopment Authority (hereinafter “Redevelopment Authority”) for the redevelopment of that portion of the Point Breeze Urban Renewal Area, as hereinabove more particularly described, is hereby approved. City Council authorizes the Redevelopment Authority to proceed with minor changes in substantial conformity with the hereby approved redevelopment contract. The Redevelopment Authority is authorized to execute the hereby approved redevelopment contract with Innova Redevelopment, LLC (hereinafter “Redeveloper”). The Redevelopment Authority and the Redeveloper are authorized to take such action in substantial conformity to the redevelopment contract as may be necessary to carry it out.

RESOLVED, The Redevelopment Authority and the Redeveloper are authorized to prepare or cause to be prepared for introduction into the Council such ordinances or resolutions as may be necessary for changes in zoning, streets, alleys, public ways, street patterns, location and relocation of public utilities, and related items which are required in order to facilitate and effectuate the redevelopment contract hereby approved. Accordingly, the Council hereby declares that it will cooperate in helping to carry out the redevelopment contract and requests the various officials, departments, boards and agencies of the City having administrative responsibilities in the premises likewise to cooperate to such end and to exercise their respective functions and powers in a manner consistent with the redevelopment contract.