City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

Legislation Details

File #:	140512	**Version:** 1	**Name:**		
Type:	Bill		**Status:**	ENACTED	
File created:	6/5/2014		**In control:**	Committee on Finance	
On agenda:			**Final action:**	6/19/2014	

Title: Authorizing and approving the execution and delivery of a Service Agreement between the City of Philadelphia and the Philadelphia Authority for Industrial Development relating to the financing of additional operating funds for the School District of Philadelphia, approving the issuance by the Philadelphia Authority for Industrial Development of bonds, notes or other evidences of indebtedness in one or more series, to finance such additional operating funds; and authorizing and approving the obligation of the City of Philadelphia to pay in full when due the Service Fee and other amounts payable under the Service Agreement; authorizing certain City officers to take certain actions required to issue bonds, notes or other evidences of indebtedness; covenanting that the City of Philadelphia will make necessary appropriations in each of the City's fiscal years to provide for the Service Fee and other amounts due under the Service Agreement; covenanting that the City of Philadelphia will make timely payments of the Service Fee and other amounts due under the Service Agreement; and authorizing City officials to take necessary or appropriate actions, all under certain terms and conditions.

Sponsors: Councilmember Tasco

Indexes: PAID, SCHOOL DISTRICT OF PHILADELPHIA

Code sections:

Attachments: 1. Bill No. 14051200.pdf, 2. 140512 - Exhibit A, As Amended.pdf, 3. CertifiedCopy14051201.pdf

Date	Ver.	Action By	Action	Result	Tally
6/19/2014	1	CITY COUNCIL	PASSED	Pass	16:0
6/19/2014	1	MAYOR	SIGNED		
6/12/2014	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY`S FIRST READING CALENDAR		
6/12/2014	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
6/12/2014	1	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK`S SECOND READING CALENDAR		
6/11/2014	0	Committee on Finance	HEARING NOTICES SENT		
6/11/2014	0	Committee on Finance	HEARING HELD		
6/11/2014	0	Committee on Finance	AMENDED		
6/11/2014	1	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
6/5/2014	0	CITY COUNCIL	Introduced and Referred	Pass	

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