

Legislation Details (With Text)

File #: 150406 **Version:** 0 **Name:**

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File created: 4/30/2015 **In control:** Committee on Public Property and Public Works

On agenda: **Final action:**

Title: Authorizing the Commissioner of Public Property, on behalf of the City, to purchase from 7777 Philadelphia PA Loan Associates, LLC, a certain tract of land together with the improvements thereon, commonly known as 7777-R State Road, under certain terms and conditions.

Sponsors: Councilmember Henon

Indexes:

Code sections:

Attachments: 1. 150406 Exhibit A, As Introduced.pdf, 2. Bill No. 15040600.pdf

Date	Ver.	Action By	Action	Result	Tally
6/18/2015	0	CITY COUNCIL	RECOMMITTED		
5/14/2015	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
5/14/2015	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
5/14/2015	0	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
5/11/2015	0	Committee on Public Property and Public Works	HEARING NOTICES SENT		
5/11/2015	0	Committee on Public Property and Public Works	HEARING HELD		
5/11/2015	0	Committee on Public Property and Public Works	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
4/30/2015	0	CITY COUNCIL	Introduced and Referred	Pass	

Authorizing the Commissioner of Public Property, on behalf of the City, to purchase from 7777 Philadelphia PA Loan Associates, LLC, a certain tract of land together with the improvements thereon, commonly known as 7777-R State Road, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The Commissioner of Public Property is hereby authorized to purchase from 7777 Philadelphia Loan Associates, LLC, an approximately 58-acre tract of land together with the improvements thereon, commonly known as 7777-R State Road, and as more particularly described in Exhibit "A" hereto, for consideration not to exceed Seven Million Two Hundred Sixty Five Thousand Two Hundred Ninety-Nine

Dollars (\$7,265,299).

SECTION 2. The City Solicitor is hereby authorized to review and to approve, prior to execution, all instruments and documents necessary to effectuate this Ordinance, which instruments and documents shall contain such terms and conditions as the City Solicitor shall deem necessary and proper to protect the interests of the City.