City of Philadelphia

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

Legislation Details

File #: 150445 **Version**: 1 **Name**:

Type: Bill Status: ENACTED

File created: 5/7/2015 In control: Committee on Finance

On agenda: Final action: 6/18/2015

Title: Amending Chapter 19-3900 of The Philadelphia Code, entitled "Tax Exemptions for Longtime Owner-

Occupants of Residential Properties," by clarifying that once the "deemed certified market value" is set for purposes of the Longtime Owner Occupants Program ("LOOP"), it shall remain at that value regardless of whether the property is subsequently assessed at a certified market value that is higher or lower than the certified market value that was originally used to calculate the "deemed certified market value"; and by authorizing eligible taxpayers who have obtained the LOOP tax exemption to opt out of the program and to thereafter apply for a homestead exclusion; all under certain terms and

conditions.

Sponsors: Councilmember Squilla, Councilmember Johnson

Indexes: TAX EXEMPTIONS FOR LONGTIME OWNER-OCCUPANTS OF RESIDENTIAL PROPERTIES

Code sections: 19-3900 - Realty Use an Occupancy Tax

Attachments: 1. CertifiedCopy15044501.pdf

Date	Ver.	Action By	Action	Result	Tally
6/30/2015	1	MAYOR	SIGNED		
6/18/2015	1	CITY COUNCIL	READ AND PASSED	Pass	15:0
6/11/2015	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
6/11/2015	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
6/11/2015	1	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
6/8/2015	0	Committee on Finance	HEARING NOTICES SENT		
6/8/2015	0	Committee on Finance	HEARING HELD		
6/8/2015	0	Committee on Finance	AMENDED		
6/8/2015	1	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
5/7/2015	0	CITY COUNCIL	Introduced and Referred	Pass	