# City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

## Legislation Details (With Text)

| | | | | | |
|---|---|---|---|---|---|
| **File #:** | 150773 | **Version:** | 0 | **Name:** | |
| **Type:** | Resolution | | | **Status:** | LAPSED |
| **File created:** | 10/15/2015 | | | **In control:** | Committee on Finance |
| **On agenda:** | | | | **Final action:** | |
| **Title:** | Authorizing the Philadelphia City Council to hold hearings to evaluate the online tax lien auction implemented by the Department of Revenue. | | | | |
| **Sponsors:** | Council President Clarke, Councilmember Tasco | | | | |
| **Indexes:** | TAX LIENS | | | | |
| **Code sections:** | | | | | |
| **Attachments:** | 1. Signature15077300.pdf | | | | |

| Date | Ver. | Action By | Action | Result | Tally |
|---|---|---|---|---|---|
| 10/15/2015 | 0 | CITY COUNCIL | Introduced and Ordered Placed on This Week's Final Passage Calendar | Pass | |
| 10/15/2015 | 0 | CITY COUNCIL | ADOPTED & REFERRED | | |

Authorizing the Philadelphia City Council to hold hearings to evaluate the online tax lien auction implemented by the Department of Revenue.

WHEREAS, Nearly 98,000 properties in the City of Philadelphia are tax delinquent; and

WHEREAS, To provide further funding to the School District of Philadelphia, The Philadelphia City Council passed Bill Number 150265, authorizing the assignment or transfer of real estate tax liens on commercial property; and

WHEREAS, The first online auction held in June of 2015, sold the liens on tax-delinquent properties to private investors, for bills that have gone unpaid for two to 20 years; and

WHEREAS, The City sold 240 liens or 28 percent of the liens that went to sale, for a total of $2.1 million; and

WHEREAS, There is a potential to collect $30 million for the School District of Philadelphia in delinquent real estate taxes; now, therefore, be it

RESOLVED, THAT THE COUNCIL OF THE CITY OF PHILADELPHIA, Is hereby authorized hold hearings to evaluate the online tax lien auction implemented by the Department of Revenue.



powered by Legistar™