

Legislation Details (With Text)

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File created:	1/21/2016	In control:		Committee on Finance	
On agenda:		Final action:		3/17/2016	
Title:	Amending Subsection 19-2604(8) of The Philadelphia Code, entitled "'Green Roofs' Tax Credit," to amend definitions and make other technical changes, all under certain terms and conditions.				
Sponsors:	Councilmember Reynolds Brown				
Indexes:	GREEN ROOFS' TAX CREDIT				
Code sections:	19-2604 - Tax Rates, Credits, and Alternative Computation				
Attachments:	1. CertifiedCopy16000400.pdf				

Date	Ver.	Action By	Action	Result	Tally
3/29/2016	0	MAYOR	SIGNED		
3/17/2016	0	CITY COUNCIL	READ AND PASSED	Pass	17:0
3/10/2016	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
3/10/2016	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
3/9/2016	0	Committee on Finance	HEARING NOTICES SENT		
3/9/2016	0	Committee on Finance	HEARING HELD		
3/9/2016	0	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
1/21/2016	0	CITY COUNCIL	Introduced and Referred	Pass	

Amending Subsection 19-2604(8) of The Philadelphia Code, entitled "'Green Roofs' Tax Credit," to amend definitions and make other technical changes, all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-2600 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 19-2600. BUSINESS INCOME AND RECEIPTS TAXES.

* * *

§ 19-2604. Tax Rates, Credits, and Alternative Tax Computation.

* * *

(8) "Green Roofs" Tax Credit.

(a) Definitions. For purposes of this subsection, the following definitions shall apply:

(1) Green roof. [An addition] *A treatment* to a roof that supports living vegetation and includes a synthetic, high quality waterproof membrane, drainage layer, [soil layer and light weight medium plants.] *root*

barrier, soil layer, and vegetation layer.

[(2) Eligible roof top space. The total space available to support a green roof, as certified by a structural engineer.]

* * *

(c) Commitment Letter. The Revenue Department shall approve the application if it contains all the required information. After approval of the application, the applicant must execute a commitment letter with the Revenue Department setting forth the following:

(1) The plans for the green roof, as approved by the Department of Licenses and Inspections, which plans must provide for a green roof covering at least [fifty percent (50%) of the building's rooftop or seventy-five percent (75%) of eligible roof top space] *sixty percent (60%) of the rooftop.*

* * *

SECTION 2. This Ordinance shall become effective 90 days after it is enacted.

Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.