

Legislation Details (With Text)

File #: 160708-AAA **Version:** 4 **Name:**

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File created: 9/8/2016 **In control:** Committee on Finance

On agenda: **Final action:** 9/29/2016

Title: Amending Chapter 19-3200 of The Philadelphia Code, entitled "Keystone Opportunity Zone, Economic Development District, and Strategic Development Area," by providing for additional Keystone Opportunity Expansion Zones, under certain terms and conditions.

Sponsors: Council President Clarke, Councilmember Henon

Indexes: KEYSTONE OPPORTUNITY ZONE

Code sections: 19-3200 - Keystone Opportunity Zone

Attachments: 1. Bill No 160708-A04, As Amended on Floor.pdf, 2. CertifiedCopy160708-AAA04.pdf

| Date | Ver. | Action By | Action | Result | Tally |
|-----------|------|----------------------|--|--------|-------|
| 9/29/2016 | 4 | CITY COUNCIL | READ AND PASSED | Pass | 15:1 |
| 9/29/2016 | 4 | MAYOR | SIGNED | | |
| 9/22/2016 | 3 | CITY COUNCIL | AMENDED | | |
| 9/22/2016 | 3 | CITY COUNCIL | READ | | |
| 9/22/2016 | 4 | CITY COUNCIL | AMENDED | | |
| 9/22/2016 | 4 | CITY COUNCIL | ORDERED PLACED ON FINAL PASSAGE CALENDAR FOR NEXT MEETING. | | |
| 9/22/2016 | 2 | CITY COUNCIL | READ | | |
| 9/15/2016 | 1 | CITY COUNCIL | ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR | | |
| 9/15/2016 | 1 | CITY COUNCIL | SUSPEND THE RULES OF THE COUNCIL | Pass | |
| 9/15/2016 | 1 | CITY COUNCIL | READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR | | |
| 9/14/2016 | 0 | Committee on Finance | HEARING NOTICES SENT | | |
| 9/14/2016 | 0 | Committee on Finance | HEARING HELD | | |
| 9/14/2016 | 0 | Committee on Finance | AMENDED | | |
| 9/14/2016 | 1 | Committee on Finance | REPORTED FAVORABLY, RULE SUSPENSION REQUESTED | | |
| 9/8/2016 | 0 | CITY COUNCIL | Introduced and Referred | Pass | |

Amending Chapter 19-3200 of The Philadelphia Code, entitled "Keystone Opportunity Zone, Economic Development District, and Strategic Development Area," by providing for additional Keystone Opportunity Expansion Zones, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-3200 of The Philadelphia Code is amended to read as follows:

* * *

CHAPTER 19-3200. KEYSTONE OPPORTUNITY ZONE, ECONOMIC DEVELOPMENT DISTRICT,
AND STRATEGIC DEVELOPMENT AREA.

§ 19-3201. Designation of Zone.

* * *

(6) *The following parcels shall collectively constitute the Additional Philadelphia Keystone Expansion Zone:*

| <u>Street Address</u> | <u>OPA Number</u> |
|--------------------------------------|---------------------------|
| 1000 Buttonwood | 87-1-509660 |
| 1002-04 Buttonwood Street | 88-4-452300 |
| 1006 Buttonwood | 05-6-097550 |
| 1025 Hamilton | 88-1-068055 |
| 1120-38 Frankford Avenue | 88-4-587815 |
| 465 N. 10th Street | 88-2-963670 |
| 467 N. 10th Street | 88-2-963675 |
| 500 N 10th Street | 88-1-014797 |
| 1117 Admiral Peary Way (Quarters M) | 78-8-0111215 (Quarters M) |
| 1123 Admiral Peary Way (Quarters K) | 78-8-0111215 (Quarters K) |
| 1200 Normandy Place (Parcel 7G) | 78-8-036100 |
| 1201 S. 35th Street | 88-4-122700 |
| 1225 Constitution (Parcel 7H) | 78-8-038300 |
| 1260 Normandy Place (Parcel 7F) | 78-8-036200 |
| 1951 Kitty Hawk Avenue (Building 69) | 78-8-004001 |
| 5210 Lindbergh Boulevard | 88-4-158000 |
| 275 North 38th Street | 77-4-348200 |
| 115 North 38 th Street | 77-4-348100 |
| 225 North 38 th Street | 77-4-348150 |
| 3675 Market Street | 88-3-072800 |
| 3679 Market Street | 88-3-072810 |
| 3701 Filbert Street | 77-4-675700 |
| 4101 Market Street | 88-2-67510 |
| 2525 W. Hunting Park Avenue | 88-4-070101 |
| 2821R Fox Street | 88-4-133421 |
| 2831 Fox Street | 88-4-133431 |
| 1007 W. Butler Street | 88-4-188500 |
| 1224-40 Frankford Avenue | 88-4-587800 |

| | |
|--------------------------------|------------------------|
| 1253 Leopard Street | 18-2-010310 |
| 4501 Richmond Street | 88-4-210200 |
| 2275 Bridge Street Unit # 110 | 88-4-529165 |
| 2275 Bridge Street Unit # 116 | 88-4-529180 |
| 2275 Bridge Street Unit # 202A | 88-4-529241 |
| 2275 Bridge Street Unit # 202B | 88-4-529242 |
| 2275 Bridge Street Unit # 212 | 88-4-212100 (Unit 212) |
| 2275 Bridge Street Unit # 6 | 88-4-529020 |
| 2275 Bridge Street Unit #119B | 88-4-529187 |
| 2275 Bridge Street Unit #209A | 88-4-529251 |
| 2275 Bridge Street Unit #209B | 88-4-529252 |
| 2275 Bridge Street Unit #209E | 88-4-529263 |
| 2275 Bridge Street Unit #9 | 88-4-529035 |
| 5000 Richmond Street | 88-4-209535 |
| 1000 E. Venango Street | 88-4-107500 |
| 215-51 W Erie Avenue | 88-4-040500 |
| 219 Cecil B Moore Avenue | 18-3-019100 |
| 221 Cecil B Moore Avenue | 18-3-019200 |
| 223 Cecil B Moore Avenue | 18-3-019300 |
| 225 Cecil B Moore Avenue | 18-3-019400 |
| 300-32 E. Allegheny Ave | 88-4-037500 |
| 3775 Kensington Avenue | 88-4-847300 |
| 3800R-60 N 2nd Street | 88-4-038510 |
| 956 E. Erie Avenue | 88-4-108500 |
| 4508-46 N. 10th Street | 78-5-607010 |
| 4511-49 N. 11th Street | 78-5-607040 |
| 4600-50 N. 9th Street | 78-5-301300 |
| 4600-54 N. 10th Street | 78-5-607020 |
| 4601-55 N. 10th Street | 78-5-301500 |
| 4608-26 N. 8th Street | 78-5-301100 |
| 4700-62 N. 08th Street | 78-5-606930 |
| 4710-50 N. Marshall Street | 78-5-606900 |
| 4711-61 N. 11th Street | 78-5-607060 |
| 4712-64 N. 10th Street | 78-5-607070 |
| 4712-64 N. 9th Street | 78-5-300700 |
| 4712-64 N. 9th Street | 78-5-300700 |
| 4714-66 N. 07th Street | 78-5-606910 |
| 4715-55 N. Marshall Street | 78-5-300100 |
| 4715-65 N. 08th Street | 78-5-606920 |
| 4715-65 N. 10th Street | 78-5-300900 |
| 701-41 Roosevelt Boulevard | 78-5-300300 |
| 901-39 Roosevelt Boulevard | 78-5-300500 |

| | |
|-----------------------------|-------------|
| 300 E. Godfrey Avenue | 88-4-116095 |
| 13000 McNulty Rd. | 88-4-292588 |
| 2703 Black Lake Place | 88-5-090100 |
| 2301 W. Hunting Park Avenue | 88-4-127500 |
| 233-63 W. Lehigh Avenue | 88-2-063740 |

| | |
|------------------------------|-------------|
| 7777 State Road | 88-4-257530 |
| 7777R State Road | 88-4-257540 |
| 2128 N Front Street | 88-2-935250 |
| 2130 N Front Street | 19-1-001300 |
| 2132 N Front Street | 19-1-001401 |
| 2134-36 N Front Street | 88-2-935255 |
| 2140 N Front Street | 19-1-001700 |
| 2142 N Front Street | 19-1-001810 |
| 2206-10 N Front Street | 88-2-919846 |
| 2239 N Front Street | 87-1-139800 |
| 456 N 5 th Street | 88-402-8600 |

§ 19-3202. Definitions.

* * *

(13) "Zone." The Philadelphia Keystone Opportunity Zone, the Philadelphia Keystone Opportunity Expansion Zone, the Philadelphia Keystone Opportunity Improvement Zone, the Philadelphia Economic Development District, [or] the Philadelphia Strategic Development Area, *or the Additional Philadelphia Keystone Opportunity Expansion Zone.*

§ 19-3203. Authorization of Exemption, Abatement or Credits from Certain Taxes.

(1) The provisions set forth in subsections (.1) through (.6) below, shall apply as follows:

* * *

(h.1) effective upon the date of approval by DCED pursuant to the Act of February 14, 2012, P.L. 183, No. 16, and continuing through and including the date ten years after such approval, with respect to real property or business activity, as applicable, attributable to those parcels in the Keystone Opportunity Zone added thereto by the enactment of subsections (1)(k)(.1) and (.2) of Section [19-3201:] *19-3201*;

(i) *effective January 1, 2017, and continuing through and including December 31, 2026, with respect to real property or business activity, as applicable, attributable to those parcels in the Additional Keystone Opportunity Expansion Zone established by the enactment of subsection (6) of Section 19-3201:*

* * *

SECTION 2. Where this Ordinance authorizes designation of a subparcel for abatements or exemptions, the

authorization is contingent on formal subdivision of the property so that the subparcel becomes a separate parcel, with a unique OPA number.

SECTION 3. This Ordinance shall be effective upon approval by the Commonwealth Department of Community and Economic Development of an application for the establishment of an additional Keystone Opportunity Expansion Zone, as provided for in the Act of 2016, P.L. 526, No. 84, and only with respect to parcels within such boundaries as are approved therein, and only for such period of time as the Commonwealth provides for exemptions, abatements or credits with respect to sales and use tax, personal income tax, corporate net income tax and capital stock franchise tax for businesses and residents in such zone, as set forth in The Pennsylvania Keystone Opportunity Zone Act, Act of October 6, 1998, P.L. 705, No. 92, as amended.

Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.