

## Legislation Details (With Text)

<b>File #:</b>	160873	<b>Version:</b>	0	<b>Name:</b>	
<b>Type:</b>	Bill	<b>Status:</b>		LAPSED	
<b>File created:</b>	10/6/2016	<b>In control:</b>		Committee on Finance	
<b>On agenda:</b>		<b>Final action:</b>			
<b>Title:</b>	Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements", by revising the list of City depositories; under certain terms and conditions.				
<b>Sponsors:</b>	Councilmember Bass, Councilmember Henon				
<b>Indexes:</b>	CITY DEPOSITORIES				
<b>Code sections:</b>	19-200 - City Funds-Deposits, Investments, Disbursements				
<b>Attachments:</b>	1. Bill No. 16087300.pdf				

Date	Ver.	Action By	Action	Result	Tally
11/29/2016	0	Committee on Finance	HEARING NOTICES SENT		
11/29/2016	0	Committee on Finance	HEARING HELD		
11/29/2016	0	Committee on Finance	RECESSED		
10/6/2016	0	CITY COUNCIL	Introduced and Referred	Pass	

Amending Chapter 19-200 of The Philadelphia Code, entitled “City Funds - Deposits, Investments, Disbursements”, by revising the list of City depositories; under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Section 19-201 of The Philadelphia Code is hereby amended to read as follows:

§19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:

- [(a)] Wells Fargo Bank, N.A.;
- [(b)] (a) PNC Bank, N.A.;
- [(c)] (b) United Bank of Philadelphia;
- [(d)] (c) TD Bank, National Association;
- [(e)] (d) Citizens Bank;
- [(f)] (e) Bank of America;
- [(g)] (f) Republic First Bank;
- [(h)] (g) Citibank, N.A.;
- [(i)] (h) Bank of New York Mellon;

[*(j)*] (*i*) U.S. Bank.

**Explanation:**

[Brackets] indicate matter deleted.  
*Italics* indicate new matter added.