City of Philadelphia

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

Legislation Details

File #: 161014 Version: 1 Name:

Type: Bill Status: ENACTED

File created: 11/17/2016 In control: Committee on Finance

On agenda: Final action: 12/8/2016

Title: Authorizing and approving the execution and delivery of a Service Agreement between the City of

Philadelphia and the Philadelphia Authority for Industrial Development relating to the financing of the City of Philadelphia's affordable housing preservation programs, approving the issuance by the Philadelphia Authority for Industrial Development of bonds, notes or other evidences of indebtedness in one or more series, to finance such programs; and authorizing and approving the obligation of the City of Philadelphia to pay in full when due the Service Fee and other amounts payable under the Service Agreement; authorizing certain City officers to take certain actions required to issue bonds, notes or other evidences of indebtedness; covenanting that the City of Philadelphia will make necessary appropriations in each of the City's fiscal years to provide for, and will make timely payments of, the Service Fee and other amounts due under the Service Agreement; and authorizing

City officials to take necessary or appropriate actions, all under certain terms and conditions.

Sponsors: Council President Clarke, Councilmember Parker, Councilmember Blackwell, Councilmember

Johnson

Indexes: BONDS, PAID

Code sections:

Attachments: 1. 161014 - Exhibit Set, As Amended.pdf, 2. CertifiedCopy16101401.pdf

| Date | Ver. | Action By | Action | Result | Tally |
|------------|------|----------------------|--|--------|-------|
| 12/20/2016 | 1 | MAYOR | SIGNED | | |
| 12/8/2016 | 1 | CITY COUNCIL | READ AND PASSED | Pass | 16:0 |
| 12/1/2016 | 1 | CITY COUNCIL | ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR | | |
| 12/1/2016 | 1 | CITY COUNCIL | SUSPEND THE RULES OF THE COUNCIL | Pass | |
| 12/1/2016 | 1 | CITY COUNCIL | READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR | | |
| 11/29/2016 | 0 | Committee on Finance | HEARING NOTICES SENT | | |
| 11/29/2016 | 0 | Committee on Finance | HEARING HELD | | |
| 11/29/2016 | 0 | Committee on Finance | AMENDED | | |
| 11/29/2016 | 1 | Committee on Finance | REPORTED FAVORABLY, RULE SUSPENSION REQUESTED | | |
| 11/17/2016 | 0 | CITY COUNCIL | Introduced and Referred | Pass | |