

Legislation Details

File #: 161014 **Version:** 1 **Name:**
Type: Bill **Status:** ENACTED
File created: 11/17/2016 **In control:** Committee on Finance
On agenda: **Final action:** 12/8/2016

Title: Authorizing and approving the execution and delivery of a Service Agreement between the City of Philadelphia and the Philadelphia Authority for Industrial Development relating to the financing of the City of Philadelphia's affordable housing preservation programs, approving the issuance by the Philadelphia Authority for Industrial Development of bonds, notes or other evidences of indebtedness in one or more series, to finance such programs; and authorizing and approving the obligation of the City of Philadelphia to pay in full when due the Service Fee and other amounts payable under the Service Agreement; authorizing certain City officers to take certain actions required to issue bonds, notes or other evidences of indebtedness; covenanting that the City of Philadelphia will make necessary appropriations in each of the City's fiscal years to provide for, and will make timely payments of, the Service Fee and other amounts due under the Service Agreement; and authorizing City officials to take necessary or appropriate actions, all under certain terms and conditions.

Sponsors: Council President Clarke, Councilmember Parker, Councilmember Blackwell, Councilmember Johnson

Indexes: BONDS, PAID

Code sections:

Attachments: 1. 161014 - Exhibit Set, As Amended.pdf, 2. CertifiedCopy16101401.pdf

Date	Ver.	Action By	Action	Result	Tally
12/20/2016	1	MAYOR	SIGNED		
12/8/2016	1	CITY COUNCIL	READ AND PASSED	Pass	16:0
12/1/2016	1	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
12/1/2016	1	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
12/1/2016	1	CITY COUNCIL	READ AND ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
11/29/2016	0	Committee on Finance	HEARING NOTICES SENT		
11/29/2016	0	Committee on Finance	HEARING HELD		
11/29/2016	0	Committee on Finance	AMENDED		
11/29/2016	1	Committee on Finance	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
11/17/2016	0	CITY COUNCIL	Introduced and Referred	Pass	