

Legislation Details (With Text)

File #: 170467 **Version:** 0 **Name:**

Type: Bill **Status:** ENACTED

File created: 5/11/2017 **In control:** Committee on Legislative Oversight

On agenda: **Final action:** 2/7/2019

Title: Amending Title 2 of The Philadelphia Code, entitled "City-County Consolidation," by amending the Chief Assessment Officer's authorization to set standards for the valuation of properties for taxation purposes; all under certain terms and conditions.

Sponsors: Councilmember Quiñones Sánchez

Indexes: PROPERTY ASSESSMENT

Code sections: Title 2 - CITY-COUNTY CONSOLIDATION

Attachments: 1. Bill No. 17046700.pdf, 2. CertifiedCopy17046700

Date	Ver.	Action By	Action	Result	Tally
2/19/2019	0	MAYOR	SIGNED		
2/7/2019	0	CITY COUNCIL			
1/31/2019	0	CITY COUNCIL			
1/31/2019	0	CITY COUNCIL			
1/29/2019	0	Legislative Oversight Committee	HEARING NOTICES SENT		
1/29/2019	0	Legislative Oversight Committee	HEARING HELD		
1/29/2019	0	Legislative Oversight Committee	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
6/19/2018	0	Legislative Oversight Committee	HEARING NOTICES SENT		
6/19/2018	0	Legislative Oversight Committee	Cancellation of Scheduled Public Hearing		
4/24/2018	0	CITY COUNCIL	Re-Referred		
6/13/2017	0	Committee on Rules	HEARING NOTICES SENT		
6/13/2017	0	Committee on Rules	RECESSED		
5/11/2017	0	CITY COUNCIL	Introduced and Referred	Pass	

Amending Title 2 of The Philadelphia Code, entitled "City-County Consolidation," by amending the Chief Assessment Officer's authorization to set standards for the valuation of properties for taxation purposes; all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 2 of The Philadelphia Code is hereby amended to read as follows:

TITLE 2. CITY-COUNTY CONSOLIDATION.

* * *

CHAPTER 2-300. PROPERTY ASSESSMENT.

* * *

§ 2-305. Office of Property Assessment; Chief Assessment Officer; Powers and Duties.

* * *

(2) Except as Council may ordain from time to time, the Chief Assessment Officer shall:

* * *

(d) Promulgate and make available on the City's official website Assessment Standards and Practices Regulations that with respect to assessments made in calendar year 2011 and thereafter:

* * *

(ii) Set standards for property assessments that shall include, at a minimum, an acceptable limit on the deviation of the Common Level Ratio from the Predetermined Ratio, an acceptable limit on the Coefficient of Dispersion, [and] an acceptable range for the Price-Related Differential, *and an adjustment based upon the market value of any exemption or abatement under §19-1303(2) or §19-303(4)*. The measurements against the standards shall be calculated following nationally recognized practices.

* * *

SECTION 2. This Ordinance shall take effect immediately.

Explanation:

[Brackets] indicate matter deleted.
Italics indicates new matter added.